

RAINBOW DENIM LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED DECEMBER 31, 2008

[Rupees in Lacs]

Sr. No.	Particulars	Current Quarter Ended 31.12.2008 (Unaudited)	Corresponding Quarter Ended 31.12.2007 (Unaudited)	Year to date Figures for the Current Period Ended 31.12.2008 (Unaudited) (9 months)	Year to date Figures for the Previous Period Ended 31.12.2007 (Unaudited) (9 months)	Previous Accounting Year ended 31.03.2008 (Audited)
1.	Income :					
	a. Net Sales / Income from Operations	3,238.88	2,925.21	10,267.17	8,999.07	12,227.26
	b. Other Operating Income	67.00	(0.06)	67.49	0.53	76.02
	Total Income	3,305.88	2,925.15	10,334.66	8,999.60	12,303.28
2.	Expenditure :					
	a. (Increase) / Decrease in Stocks	(158.74)	(282.70)	(190.10)	97.89	259.51
	b. Consumption of Raw Materials	1,957.39	1,756.86	5,953.64	5,058.67	6,756.80
	c. Consumption of Other Materials	471.06	431.35	1,324.40	1,218.09	1,650.40
	d. Power and Fuel	375.71	382.75	1,149.27	1,069.94	1,431.94
	e. Employees Cost	228.57	215.99	671.87	621.54	833.83
	f. Depreciation	222.08	216.13	657.77	647.58	861.60
	g. Other Expenditure	215.28	223.19	744.25	575.33	818.18
	Total Expenditure	3,311.35	2,943.57	10,311.10	9,289.04	12,612.26
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	(5.47)	(18.42)	23.56	(289.44)	(308.98)
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	(5.47)	(18.42)	23.56	(289.44)	(308.98)
6.	Interest and Finance Cost	364.16	323.48	1,095.26	1,044.57	1,389.42
7.	Profit / (Loss) after Interest but before Exceptional Items	(369.63)	(341.90)	(1,071.70)	(1,334.01)	(1,698.40)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	(369.63)	(341.90)	(1,071.70)	(1,334.01)	(1,698.40)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary Activities after tax	(369.63)	(341.90)	(1,071.70)	(1,334.01)	(1,698.40)
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit / (Loss) for the period	(369.63)	(341.90)	(1,071.70)	(1,334.01)	(1,698.40)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.					(512.46)
16.	Earning Per Share (EPS) :					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulised)	(2.03)	(1.88)	(5.89)	(7.33)	(9.33)
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulised)	(2.03)	(1.88)	(5.89)	(7.33)	(9.33)
17.	Public Shareholding :					
	- Number of Shares	10,010,947	10,010,747	10,010,947	10,010,747	10,010,747
	- Percentage of Share Holding (%)	54.98%	54.98%	54.98%	54.98%	54.98%

NOTES :

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2008 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- Status of investor grievances for the quarter ended December 31, 2008
i) Opening - Nil ii) Received - 3 iii) Resolved - 3 iv) Pending - Nil
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 28, 2009.

For Rainbow Denim Limited,

Place : Mumbai
Date : January 28, 2009

H.D. Ramsinghani
Chairman and Managing Director