

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010



Srl. No.	Particulars	Current Quarter Ended 31.12.2010 (Unaudited)	Corresponding Quarter Ended 31.12.2009 (Unaudited)	Year to date Figures for the Current Period ended 31.12.2010 (Unaudited) ( 9 months)	Year to date Figures for the Previous Period Ended 31.12.2009 (Unaudited) ( 9 months)	Previous Accounting Year ended 31.03.2010 ( Audited )
1.	Income :					
	a. Net Sales / Income from Operations	4,006.58	3,231.33	11,734.43	9,454.70	12,961.10
	b. Other Operating Income	4.64	3.91	16.85	5.44	8.07
	Total Income	4,011.22	3,235.24	11,751.28	9,460.14	12,969.17
2.	Expenditure :					
	a. ( Increase ) / Decrease in Stocks	(487.46)	(97.92)	(96.80)	(336.11)	(228.10)
	b. Consumption of Raw Materials	2,361.71	1,827.14	6,379.42	5,450.48	7,267.89
	c. Consumption of Other Materials	538.99	429.37	1,463.34	1,183.41	1,595.01
	d. Power and Fuel	381.94	426.01	1,231.78	1,209.38	1,615.19
	e. Employees Cost	289.04	245.50	839.05	723.99	993.91
	f. Depreciation	225.27	224.71	672.90	670.71	890.89
	g. Other Expenditure	228.44	218.25	629.03	681.87	970.49
	Total Expenditure	3,537.93	3,273.06	11,118.72	9,583.73	13,105.28
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	473.29	(37.82)	632.56	(123.59)	(136.11)
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	473.29	(37.82)	632.56	(123.59)	(136.11)
6.	Interest and Finance Cost	394.93	378.76	1,187.41	1,120.62	1,505.35
7.	Profit / (Loss) after Interest but before Exceptional Items	78.36	(416.58)	(554.85)	(1,244.21)	(1,641.46)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	78.36	(416.58)	(554.85)	(1,244.21)	(1,641.46)
10.	Tax Expense :					
	Fringe Benefit Tax	-	-	-	0.61	0.61
11.	Net Profit / ( Loss ) from Ordinary Activities after tax	78.36	(416.58)	(554.85)	(1,244.82)	(1,642.07)
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit / ( Loss ) for the period	78.36	(416.58)	(554.85)	(1,244.82)	(1,642.07)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.					(3,853.64)
16.	Earning Per Share (EPS) :					
	a. Basic and diluted EPS before Extraordinary items	0.43	(2.29)	(3.05)	(6.84)	(9.02)
	b. Basic and diluted EPS after Extraordinary items	0.43	(2.29)	(3.05)	(6.84)	(9.02)
17.	Public Shareholding :					
	- Number of Shares	10,010,062	10,010,947	10,010,062	10,010,947	10,010,562
	- Percentage of Share Holding (%)	54.97%	54.98%	54.97%	54.98%	54.97%
18.	Promoters and Promoter Group Shareholding :					
	a. Pledged/Encumbered :					
	- Number of Shares	5,501,847	5,501,847	5,501,847	5,501,847	5,501,847
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	67.10%	67.11%	67.10%	67.11%	67.11%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%	30.21%
	b. Non-encumbered :					
	- Number of Shares	2,697,450	2,696,565	2,697,450	2,696,565	2,696,950
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	32.90%	32.89%	32.90%	32.89%	32.89%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	14.82%	14.81%	14.82%	14.81%	14.82%

NOTES :

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2010 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- Status of investor grievances for the quarter ended December 31, 2010  
i) Opening - Nil ii) Received - 1 iii) Resolved - 1 iv) Pending - Nil
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2011.

For Rainbow Denim Limited,

Place : Mumbai  
Date : January 31, 2011

H.D. Ramsinghani  
Chairman and Managing Director