

RAINBOW DENIM LIMITED

Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi
Distt. Mohali (Punjab) 140506 (India)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

[Rupees in Lacs]

PART I							
Srl. No.	Particulars	Current Quarter Ended 31.12.2012 (Unaudited)	Previous Quarter Ended 30.09.2012 (Unaudited)	Corresponding Quarter Ended 31.12.2011 (Unaudited)	Year to date Figures for the Current Period Ended 31.12.2012 (Unaudited)	Year to date Figures for the Previous Period Ended 31.12.2011 (Unaudited)	Previous Year Ended 31.03.2012 (Audited)
1.	Income from operations :						
	a. Net Sales / Income from Operations (Net of Excise Duty)	3,393.46	4,844.03	3,657.63	12,269.60	13,389.87	18,092.72
	b. Other Operating Income	159.76	87.10	79.64	331.40	240.71	342.37
	Total Income from operations (Net)	3,553.22	4,931.13	3,737.27	12,601.00	13,630.58	18,435.09
2.	Expenses :						
	a. Cost of Raw Materials Consumed	2,196.27	2,563.37	2,546.76	7,408.78	8,460.24	10,765.35
	b. Cost of Other Materials Consumed	469.87	569.39	521.70	1,568.89	1,757.50	2,224.17
	c. Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(185.72)	157.41	(493.76)	(425.36)	421.32	1,206.15
	d. Employees Benefits Expense	347.87	342.94	339.41	1,025.55	1,001.85	1,366.35
	e. Depreciation and amortisation Expense	230.86	231.04	225.10	690.52	674.28	896.31
	f. Power and Fuel	564.12	626.85	512.67	1,671.69	1,493.55	1,939.10
	g. Other Expenses	186.22	222.43	220.59	612.46	696.34	911.32
	Total Expenses	3,809.49	4,713.43	3,872.47	12,552.53	14,505.08	19,308.75
3.	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(256.27)	217.70	(135.20)	48.47	(874.50)	(873.66)
4.	Other Income	7.60	8.09	6.94	35.85	13.96	35.29
5.	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items	(248.67)	225.79	(128.26)	84.32	(860.54)	(838.37)
6.	Finance Costs	245.80	254.81	256.80	751.02	896.36	1,072.13
7.	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	(494.47)	(29.02)	(385.06)	(666.70)	(1,756.90)	(1,910.50)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax	(494.47)	(29.02)	(385.06)	(666.70)	(1,756.90)	(1,910.50)
10.	Tax Expense	-	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary activities after tax	(494.47)	(29.02)	(385.06)	(666.70)	(1,756.90)	(1,910.50)
12.	Extraordinary Items	-	-	-	-	-	126.01
13.	Net Profit / (Loss) for the period	(494.47)	(29.02)	(385.06)	(666.70)	(1,756.90)	(1,784.49)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	(2,529.68)
16.	Earning Per Share (EPS) : (of Rs.10/- per Share) (not annualised)						
	a. Basic and diluted EPS before Extraordinary items	(2.72)	(0.16)	(2.11)	(3.66)	(9.65)	(10.49)
	b. Basic and diluted EPS after Extraordinary items	(2.72)	(0.16)	(2.11)	(3.66)	(9.65)	(9.80)
See accompanying notes to the financial results.							
PART II							
A.	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding :						
	- Number of Shares	97,86,402	97,86,402	97,86,402	97,86,402	97,86,402	97,86,402
	- Percentage of Share Holding	53.74%	53.74%	53.74%	53.74%	53.74%	53.74%
2.	Promoters and Promoter Group Shareholding :						
	a. Pledged/Encumbered :						
	- Number of Shares	55,01,847	55,01,847	55,01,847	55,01,847	55,01,847	55,01,847
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	65.32%	65.32%	65.32%	65.32%	65.32%	65.32%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%	30.21%	30.21%
	b. Non-encumbered :						
	- Number of Shares	29,21,110	29,21,110	29,21,110	29,21,110	29,21,110	29,21,110
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	34.68%	34.68%	34.68%	34.68%	34.68%	34.68%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.05%	16.05%	16.05%	16.05%	16.05%	16.05%
B.	INVESTOR COMPLAINTS :						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	3	3	3	3	3	3
	Disposed of during the quarter	3	3	3	3	3	3
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

NOTES :

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. Auditors' observations on the Accounts for the year ended March 31, 2012 have been replied and there is no impact on the above results.
3. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2013

For Rainbow Denim Limited,

Place : Mumbai
Date : February 13, 2013

H.D. Ramsinghani
Chairman and Managing Director