



**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2008**

[Rupees in Lacs]

Sr. No.	Particulars	Current Quarter Ended 30.06.2008 (Unaudited)	Corresponding Quarter Ended 30.06.2007 (Unaudited)	Previous Accounting Year ended 31.03.2008 (Audited)
1.	Income :			
	a. Net Sales / Income from Operations	3,270.60	2,738.94	12,227.26
	b. Other Income	7.67	0.28	76.02
	Total Income	3,278.27	2,739.22	12,303.28
2.	Expenditure :			
	a. (Increase) / Decrease in Stocks	75.68	101.84	259.51
	b. Consumption of Raw Materials	1,839.98	1,542.47	6,756.80
	c. Consumption of Other Materials	400.68	382.84	1,650.40
	d. Power and Fuel	360.16	342.21	1,431.94
	e. Employees Cost	216.28	201.94	833.83
	f. Depreciation	221.79	214.90	861.60
	g. Other Expenditure	217.85	148.68	818.18
	Total Expenditure	3,332.42	2,934.88	12,612.26
3.	Interest and Finance Cost	360.06	346.78	1,389.42
4.	Exceptional Items	-	-	-
5.	Profit / (Loss) from Ordinary Activities before tax	(414.21)	(542.44)	(1,698.40)
6.	Tax Expense	-	-	-
7.	Net Profit / (Loss) from Ordinary Activities after tax	(414.21)	(542.44)	(1,698.40)
8.	Extraordinary Items	-	-	-
9.	Net Profit / (Loss) for the period	(414.21)	(542.44)	(1,698.40)
10.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94
11.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.			(512.46)
12.	Earning Per Share (EPS) :			
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulised)	(2.27)	(2.98)	(9.33)
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulised)	(2.27)	(2.98)	(9.33)
13.	Public Shareholding :			
	- Number of Shares	9,990,184	10,126,950	10,010,747
	- Percentage of Share Holding (%)	54.86%	55.61%	54.98%

NOTES :

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2008 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- Status of investor grievances for the quarter ended June 30, 2008
i) Opening - Nil ii) Received - 11 iii) Resolved - 11 iv) Pending - Nil
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2008.

For Rainbow Denim Limited,

Place : Mumbai
Date : July 31, 2008

H.D. Ramsinghani
Chairman and Managing Director