

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010



Srl. No.	Particulars	Current Quarter Ended 31.03.2010 ( Unaudited )	Corresponding Quarter Ended 31.03.2009 ( Unaudited )	Current Accounting Year ended 31.03.2010 ( Audited )	Previous Accounting Year ended 31.03.2009 ( Audited )
1.	Income :				
	a. Net Sales / Income from Operations	3,506.40	3,322.46	12,961.10	13,589.63
	b. Other Operating Income	2.63	46.58	8.07	117.25
	Total Income	3,509.03	3,369.04	12,969.17	13,706.88
2.	Expenditure :				
	a. ( Increase ) / Decrease in Stocks	108.01	176.72	(228.10)	(13.38)
	b. Consumption of Raw Materials	1,817.41	1,903.37	7,267.89	7,857.01
	c. Consumption of Other Materials	411.60	406.90	1,595.01	1,731.30
	d. Power and Fuel	405.81	347.80	1,615.19	1,497.07
	e. Employees Cost	269.92	236.74	993.91	908.61
	f. Depreciation	220.18	218.59	890.89	876.36
	g. Other Expenditure	288.62	208.97	970.49	939.49
	Total Expenditure	3,521.55	3,499.09	13,105.28	13,796.46
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	(12.52)	(130.05)	(136.11)	(89.58)
4.	Other Income	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	(12.52)	(130.05)	(136.11)	(89.58)
6.	Interest and Finance Cost	384.73	399.38	1,505.35	1,497.83
7.	Profit / (Loss) after Interest but before Exceptional Items	(397.25)	(529.43)	(1,641.46)	(1,587.41)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	(397.25)	(529.43)	(1,641.46)	(1,587.41)
10.	Tax Expense :				
	Fringe Benefit Tax	-	3.10	0.61	16.83
11.	Net Profit / ( Loss ) from Ordinary Activities after tax	(397.25)	(532.53)	(1,642.07)	(1,604.24)
12.	Extraordinary Items	-	-	-	-
13.	Net Profit / ( Loss ) for the period	(397.25)	(532.53)	(1,642.07)	(1,604.24)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.			(3,853.64)	(2,164.13)
16.	Earning Per Share (EPS) :				
	a. Basic and diluted EPS before Extraordinary items	(2.18)	(2.92)	(9.02)	(8.81)
	b. Basic and diluted EPS after Extraordinary items	(2.18)	(2.92)	(9.02)	(8.81)
17.	Public Shareholding :				
	- Number of Shares	10,010,562	10,010,947	10,010,562	10,010,947
	- Percentage of Share Holding (%)	54.97%	54.98%	54.97%	54.98%
18.	Promoters and Promoter Group Shareholding :				
	a. Pledged/Encumbered :				
	- Number of Shares	5,501,847	1,729,265	5,501,847	1,729,265
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	67.11%	21.09%	67.11%	21.09%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	30.21%	9.50%	30.21%	9.50%
	b. Non-encumbered :				
	- Number of Shares	2,696,950	6,469,147	2,696,950	6,469,147
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	32.89%	78.91%	32.89%	78.91%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	14.82%	35.52%	14.82%	35.52%

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2010

[ Rupees in Lacs ]

Srl. No.	Particulars	Current Accounting Year ended 31.03.2010 ( Audited )	Previous Accounting Year ended 31.03.2009 ( Audited )
1.	Sources of Funds :		
	a. Share Capital	1,820.94	1,820.94
	b. Reserves and Surplus	1,008.47	1,055.90
	Loan Funds	14,213.88	13,971.11
	Total	17,043.29	16,847.95
2.	Application of Funds :		
	Fixed Assets (including Intangibles)	12,466.03	13,268.85
	Capital Work-in-progress	-	69.56
	Investments	6.56	6.56
	Current Assets , Loans and Advances :		
	Inventories	1,858.27	1,580.15
	Sundry Debtors	2,120.45	2,250.34
	Cash and Bank Balances	158.49	164.70
	Loans and Advances	369.58	477.68
		4,506.79	4,472.87
	Less : Current Liabilities and Provisions :		
	Current Liabilities	4,769.17	4,155.30
	Provisions	31.39	38.34
	Net Current Assets	4,800.56	4,193.64
	Miscellaneous Expenditure to the extent not written off	(293.77)	279.23
	Profit and Loss Account	2.36	3.71
		4,862.11	3,220.04
	Total	17,043.29	16,847.95

NOTES :

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. Auditors' observations on the Accounts for the year ended March 31, 2010 have been replied and there is no impact on the above results.
3. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2010.

For Rainbow Denim Limited,

Place : Mumbai  
Date : May 28, 2010

H.D. Ramsinghani  
Chairman and Managing Director