

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011



Srl. No.	Particulars	Current Quarter Ended 31.03.2011 ( Unaudited )	Corresponding Quarter Ended 31.03.2010 ( Unaudited )	Current Accounting Year ended 31.03.2011 ( Audited )	Previous Accounting Year ended 31.03.2010 ( Audited )
1.	Income :				
	a. Net Sales / Income from Operations	3,973.49	3,506.40	15,707.92	12,961.10
	b. Other Operating Income	12.14	2.63	28.99	8.07
	Total Income	3,985.63	3,509.03	15,736.91	12,969.17
2.	Expenditure :				
	a. ( Increase ) / Decrease in Stocks	(1,469.20)	108.01	(1,566.00)	(228.10)
	b. Consumption of Raw Materials	3,123.47	1,817.41	9,502.89	7,267.89
	c. Consumption of Other Materials	560.72	411.60	2,024.06	1,595.01
	d. Power and Fuel	402.92	405.81	1,634.70	1,615.19
	e. Employees Cost	327.27	269.92	1,166.32	993.91
	f. Depreciation	220.07	220.18	892.97	890.89
	g. Other Expenditure	283.52	288.62	912.55	970.49
	Total Expenditure	3,448.77	3,521.55	14,567.49	13,105.28
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	536.86	(12.52)	1,169.42	(136.11)
4.	Other Income	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	536.86	(12.52)	1,169.42	(136.11)
6.	Interest and Finance Cost	183.09	384.73	1,370.50	1,505.35
7.	Profit / (Loss) after Interest but before Exceptional Items	353.77	(397.25)	(201.08)	(1,641.46)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	353.77	(397.25)	(201.08)	(1,641.46)
10.	Tax Expense :				
	Fringe Benefit Tax	-	-	-	0.61
11.	Net Profit / ( Loss ) from Ordinary Activities after tax	353.77	(397.25)	(201.08)	(1,642.07)
12.	Extraordinary Items	2,532.01	-	2,532.01	-
13.	Net Profit / ( Loss ) for the period	2,885.78	(397.25)	2,330.93	(1,642.07)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.			(1,570.15)	(3,853.64)
16.	Earning Per Share (EPS) :				
	a. Basic and diluted EPS before Extraordinary items	1.94	(2.18)	(1.10)	(9.02)
	b. Basic and diluted EPS after Extraordinary items	15.85	(2.18)	12.80	(9.02)
17.	Public Shareholding :				
	- Number of Shares	9,786,692	10,010,562	9,786,692	10,010,562
	- Percentage of Share Holding (%)	53.75%	54.97%	53.75%	54.97%
18.	Promoters and Promoter Group Shareholding :				
	a. Pledged/Encumbered :				
	- Number of Shares	5,501,847	5,501,847	5,501,847	5,501,847
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	65.32%	67.11%	65.32%	67.11%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%
	b. Non-encumbered :				
	- Number of Shares	2,920,820	2,696,950	2,920,820	2,696,950
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	34.68%	32.89%	34.68%	32.89%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	16.04%	14.82%	16.04%	14.82%

## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011



Srl. No.	Particulars	Current Accounting Year ended 31.03.2011 ( Audited )	Previous Accounting Year ended 31.03.2010 ( Audited )
1.	Sources of Funds :		
	a. Share Capital	1,820.94	1,820.94
	b. Reserves and Surplus	961.03	1,008.47
	Loan Funds	16,155.13	14,213.88
	Total	18,937.10	17,043.29
2.	Application of Funds :		
	Fixed Assets (including Intangibles)	11,557.44	12,466.03
	Capital Work-in-progress	45.17	-
	Investments	5.31	6.56
	Current Assets , Loans and Advances :		
	Inventories	4,000.02	1,858.27
	Sundry Debtors	1,917.92	2,120.45
	Cash and Bank Balances	279.86	158.49
	Loans and Advances	460.11	369.58
		6,657.91	4,506.79
	Less : Current Liabilities and Provisions :		
	Current Liabilities	1,813.68	4,769.17
	Provisions	47.24	31.39
	Net Current Assets	1,860.92	4,800.56
	Miscellaneous Expenditure to the extent not written off	4,796.99	(293.77)
		1.01	2.36
	Profit and Loss Account	2,531.18	4,862.11
	Total	18,937.10	17,043.29

## NOTES :

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Extraordinary items represents reliefs, concessions and refunds of past interest given by Financial Institutions and Banks under the Corporate Debt Restructure Package approved by the Corporate Debt Restructuring (CDR) Cell.
- Auditors' observations on the Accounts for the year ended March 31, 2011 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2011.

For Rainbow Denim Limited,

Place : Mumbai  
Date : May 27, 2011

H.D. Ramsinghani  
Chairman and Managing Director