

# RAINBOW DENIM LIMITED

**Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi  
Distt. Mohali (Punjab) 140506 (India)**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013**

[ Rupees in Lacs ]

<b>PART I</b>						
Srl. No.	Particulars	Current Quarter Ended 31.03.2013 ( Unaudited )	Previous Quarter Ended 31.12.2012 ( Unaudited )	Corresponding Quarter Ended 31.03.2012 ( Unaudited )	Current Year Ended 31.03.2013 ( Audited )	Previous Year Ended 31.03.2012 ( Audited )
1.	<b>Income from operations :</b>					
	a. Net Sales / Income from Operations (Net of Excise Duty)	3,567.10	3,393.46	4,702.85	15,836.70	18,092.72
	b. Other Operating Income	125.80	105.23	101.66	402.67	342.37
	<b>Total Income from operations (Net)</b>	<b>3,692.90</b>	<b>3,498.69</b>	<b>4,804.51</b>	<b>16,239.37</b>	<b>18,435.09</b>
2.	<b>Expenses :</b>					
	a. Cost of Raw Materials Consumed	2,078.08	2,196.27	2,305.11	9,486.86	10,765.35
	b. Cost of Other Materials Consumed	452.82	469.87	466.67	2,021.71	2,224.17
	c. Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(43.90)	(185.72)	784.83	(469.26)	1,206.15
	d. Employees Benefits Expense	359.70	347.87	364.50	1,385.25	1,366.35
	e. Depreciation and amortisation Expense	225.47	230.86	222.03	915.99	896.31
	f. Power and Fuel	495.27	564.12	445.55	2,166.96	1,939.10
	g. Other Expenses	176.86	186.22	214.98	789.32	911.32
	<b>Total Expenses</b>	<b>3,744.30</b>	<b>3,809.49</b>	<b>4,803.67</b>	<b>16,296.83</b>	<b>19,308.75</b>
3.	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>(51.40)</b>	<b>(310.80)</b>	<b>0.84</b>	<b>(57.46)</b>	<b>(873.66)</b>
4.	Other Income	12.36	7.60	21.33	48.21	35.29
5.	<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>(39.04)</b>	<b>(303.20)</b>	<b>22.17</b>	<b>(9.25)</b>	<b>(838.37)</b>
6.	Finance Costs	294.68	245.80	175.77	1,045.70	1,072.13
7.	<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(333.72)</b>	<b>(549.00)</b>	<b>(153.60)</b>	<b>(1,054.95)</b>	<b>(1,910.50)</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit / (Loss) from Ordinary activities before tax</b>	<b>(333.72)</b>	<b>(549.00)</b>	<b>(153.60)</b>	<b>(1,054.95)</b>	<b>(1,910.50)</b>
10.	Tax Expense	-	-	-	-	-
11.	<b>Net Profit / ( Loss ) from Ordinary activities after tax</b>	<b>(333.72)</b>	<b>(549.00)</b>	<b>(153.60)</b>	<b>(1,054.95)</b>	<b>(1,910.50)</b>
12.	Extraordinary Items	-	-	-	-	126.01
13.	<b>Net Profit / ( Loss ) for the period</b>	<b>(333.72)</b>	<b>(549.00)</b>	<b>(153.60)</b>	<b>(1,054.95)</b>	<b>(1,784.49)</b>
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	728.37	1,820.94	1,820.94	728.37	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				(2,539.49)	(2,529.68)
16.	<b>Earning Per Share (Before Extraordinary Items) : (of Rs.10/- per Share) (not annualised)</b>					
	a. Basic	(2.51)	(2.27)	(0.63)	(7.94)	(7.89)
	b. Diluted	(1.41)	(2.27)	(0.64)	(4.45)	(7.94)
17.	<b>Earning Per Share (After Extraordinary Items) : (of Rs.10/- per Share) (not annualised)</b>					
	a. Basic	(2.51)	(2.27)	(0.63)	(7.94)	(7.37)
	b. Diluted	(1.41)	(2.27)	(0.64)	(4.45)	(7.41)
<b>See accompanying notes to the financial results.</b>						
<b>PART II</b>						
<b>A.</b>	<b>PARTICULARS OF SHARE HOLDING</b>					
1.	<b>Public Shareholding :</b>					
	- Number of Shares	39,14,561	97,86,402	97,86,402	39,14,561	97,86,402
	- Percentage of Share Holding	53.74%	53.74%	53.74%	53.74%	53.74%
2.	<b>Promoters and Promoter Group Shareholding :</b>					
	<b>a. Pledged/Encumbered :</b>					
	- Number of Shares	22,00,738	55,01,847	55,01,847	22,00,738	55,01,847
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	65.32%	65.32%	65.32%	65.32%	65.32%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%	30.21%
	<b>b. Non-encumbered :</b>					
	- Number of Shares	11,68,444	29,21,110	29,21,110	11,68,444	29,21,110
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	34.68%	34.68%	34.68%	34.68%	34.68%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.05%	16.05%	16.05%	16.05%	16.05%
<b>B.</b>	<b>INVESTOR COMPLAINTS :</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	Nil				

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2013**

[ Rupees in Lacs ]

Srl. No.	Particulars	As at Current Year Ended 31.03.2013 ( Audited )	As at Previous Year Ended 31.03.2012 ( Audited )
<b>A.</b>	<b>EQUITY AND LIABILITIES :</b>		
<b>1.</b>	<b>Shareholders' Funds :</b>		
	a. Share Capital	728.37	1,820.94
	b. Reserves and Surplus	(2,539.49)	(2,529.68)
	c. Money received against share warrants	-	-
	<b>Sub-total - Share Holders' Funds</b>	<b>(1,811.12)</b>	<b>(708.74)</b>
<b>2.</b>	<b>Share application money pending allotment</b>	<b>600.00</b>	<b>600.00</b>
<b>3.</b>	<b>Non-current Liabilities :</b>		
	a. Long Term Borrowings	9,522.62	10,473.43
	b. Deferred Tax Liabilities (net)	-	-
	c. Other Long Term Liabilities	3.88	15.04
	d. Long Term Provisions	-	-
	<b>Sub-total - Non-current Liabilities</b>	<b>9,526.50</b>	<b>10,488.47</b>
<b>4.</b>	<b>Current Liabilities :</b>		
	a. Short Term Borrowings	3,247.35	2,276.16
	b. Trade Payables	2,167.25	2,429.64
	c. Other Current Liabilities	2,181.48	1,348.74
	d. Short Term Provisions	36.11	43.14
	<b>Sub-total - Current Liabilities</b>	<b>7,632.19</b>	<b>6,097.68</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,947.57</b>	<b>16,477.41</b>
<b>B.</b>	<b>ASSETS :</b>		
<b>1.</b>	<b>Non-current Assets :</b>		
	a. Fixed Assets	10,204.10	11,157.31
	b. Non-current Investments	4.38	4.38
	c. Deferred Tax Assets (net)	-	-
	d. Long Term Loans and Advances	196.92	196.98
	e. Other Non-current Assets	255.05	184.14
	<b>Sub-total - Non-current Assets</b>	<b>10,660.45</b>	<b>11,542.81</b>
<b>2.</b>	<b>Current Assets :</b>		
	a. Current Investments	-	-
	a. Inventories	2,319.85	2,171.21
	b. Trade Receivables	2,656.50	2,317.30
	c. Cash and Cash Equivalents	137.01	193.48
	d. Short Term Loans and Advances	173.76	252.61
	f. Other Current Assets	-	-
	<b>Sub-total - Current Assets</b>	<b>5,287.12</b>	<b>4,934.60</b>
	<b>TOTAL - ASSETS</b>	<b>15,947.57</b>	<b>16,477.41</b>

**NOTES :**

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2013 have been replied and there is no impact on the above results.
- The Board for Industrial and Financial Reconstruction (BIFR) has, vide its order dated December 27, 2012, sanctioned a Draft Rehabilitation Scheme (DRS), which inter alia, provides for reduction of Paid up Equity Share Capital of the Company by 60%. Accordingly, the Paid up Equity Share Capital of the Company stands reduced from Rs. 18,20,93,590 divided into 1,82,09,359 Equity Shares of Rs. 10 each to Rs. 7,28,37,430 divided into 72,83,743 Equity Shares of Rs. 10 each and consequent to this, accumulated losses have been reduced to the extent of Rs. 10,92,56,160.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2013

**For Rainbow Denim Limited,**

**Place : Mumbai**  
**Date : May 30, 2013**

**H.D. Ramsinghani**  
**Chairman and Managing Director**