

# RAINBOW DENIM LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

[ Rupees in Lacs ]

Sr. No.	Particulars	Current Quarter Ended 30.09.2007 (Unaudited)	Corresponding Quarter Ended 30.09.2006 (Unaudited)	Year to date Figures for the Current Period Ended 30.09.2007 (Unaudited) (6 months)	Year to date Figures for the Previous Period Ended 30.09.2006 (Unaudited) (6 months)	Previous Accounting Year ended 31.03.2007 (Audited)
1.	Income :					
	a. Net Sales / Income from Operations	3,334.92	2,921.54	6,073.86	5,488.75	10,671.63
	b. Other Income	0.31	0.50	0.59	1.21	25.62
	Total Income	3,335.23	2,922.04	6,074.45	5,489.96	10,697.25
2.	Expenditure :					
	a. ( Increase ) / Decrease in Stocks	278.75	326.13	380.59	180.50	58.26
	b. Consumption of Raw Materials	1,759.34	1,432.91	3,301.81	3,036.87	6,063.01
	c. Stores and Chemicals Consumption	403.90	336.12	786.74	676.52	1,439.33
	d. Power and Fuel	344.98	331.41	687.19	648.09	1,192.22
	e. Staff Cost	203.61	190.92	405.55	366.41	753.98
	f. Other Expenditure	203.46	171.75	352.14	343.67	714.27
	Total Expenditure	3,194.04	2,789.24	5,914.02	5,252.06	10,221.07
3.	Interest and Finance Cost	374.31	254.29	721.09	605.24	881.97
4.	Gross Profit / (Loss) after Interest and Finance Cost but before Depreciation and Taxation	(233.12)	(121.49)	(560.66)	(367.34)	(405.79)
5.	Depreciation	216.55	213.72	431.45	416.79	847.44
6.	Profit / ( Loss ) Before Taxation	(449.67)	(335.21)	(992.11)	(784.13)	(1,253.23)
7.	Exceptional Items - Profit / (Loss)	-	485.00	-	485.00	-
8.	Profit / ( Loss ) Before Taxation	(449.67)	149.79	(992.11)	(299.13)	(1,253.23)
9.	Provision for Taxation	-	-	-	-	-
10.	Net Profit / ( Loss ) after Tax	(449.67)	149.79	(992.11)	(299.13)	(1,253.23)
11.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
12.	Reserves (Excluding Revaluation Reserve)					1,233.50
13.	Basic and Diluted Earning per Share (not annualised)					(6.88)
14.	Aggregate of Non-Promoters Share Holding					
	- Number of Shares	10,010,847	10,126,950	10,010,847	10,126,950	10,126,950
	- Percentage of Share Holding (%)	54.98%	55.61%	54.98%	55.61%	55.61%

**NOTES :**

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2007 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- Status of investor grievances for the quarter ended September 30, 2007  
i) Opening - Nil ii) Received - 1 iii) Resolved - 1 iv) Pending - Nil
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2007.

For Rainbow Denim Limited,

Place : Mumbai  
Date : October 31, 2007

H.D. Ramsinghani  
Chairman and Managing Director