

RAINBOW DENIM LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2008

[Rupees in Lacs]

Sr. No.	Particulars	Current Quarter Ended 30.09.2008 (Unaudited)	Corresponding Quarter Ended 30.09.2007 (Unaudited)	Year to date Figures for the Current Period Ended 30.09.2008 (Unaudited) (6 months)	Year to date Figures for the Previous Period Ended 30.09.2007 (Audited) (6 months)	Previous Accounting Year ended 31.03.2008 (Audited)
1.	Income :					
	a. Net Sales / Income from Operations	3,757.69	3,334.92	7,028.29	6,073.86	12,227.26
	b. Other Operating Income	0.14	0.31	0.49	0.59	75.45
	Total Income	3,757.83	3,335.23	7,028.78	6,074.45	12,302.71
2.	Expenditure :					
	a. (Increase) / Decrease in Stocks	(107.04)	278.75	(31.36)	380.59	259.51
	b. Consumption of Raw Materials	2,156.27	1,759.34	3,996.25	3,301.81	6,756.80
	c. Consumption of Other Materials	452.66	403.90	853.34	786.74	1,650.40
	d. Power and Fuel	413.40	344.98	773.56	687.19	1,431.94
	e. Employees Cost	227.02	203.61	443.30	405.55	833.83
	f. Depreciation	213.90	216.55	435.69	431.45	861.60
	g. Other Expenditure	318.44	203.46	528.97	352.14	817.61
	Total Expenditure	3,674.65	3,410.59	6,999.75	6,345.47	12,611.69
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	83.18	(75.36)	29.03	(271.02)	(308.98)
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	83.18	(75.36)	29.03	(271.02)	(308.98)
6.	Interest and Finance Cost	371.04	374.31	731.10	721.09	1,389.42
7.	Profit / (Loss) after Interest but before Exceptional Items	(287.86)	(449.67)	(702.07)	(992.11)	(1,698.40)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	(287.86)	(449.67)	(702.07)	(992.11)	(1,698.40)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary Activities after tax	(287.86)	(449.67)	(702.07)	(992.11)	(1,698.40)
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit / (Loss) for the period	(287.86)	(449.67)	(702.07)	(992.11)	(1,698.40)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.					(512.46)
16.	Earning Per Share (EPS) :					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulsed)	(1.58)	(2.47)	(3.86)	(5.45)	(9.33)
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulsed)	(1.58)	(2.47)	(3.86)	(5.45)	(9.33)
17.	Public Shareholding :					
	- Number of Shares	9,989,564	10,010,847	9,989,564	10,010,847	10,010,747
	- Percentage of Share Holding (%)	54.86%	54.98%	54.86%	54.98%	54.98%

NOTES :

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2008 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- Status of investor grievances for the quarter ended September 30, 2008
i) Opening - Nil ii) Received - 5 iii) Resolved - 5 iv) Pending - Nil
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2008.

For Rainbow Denim Limited,

Place : Mumbai
Date : October 31, 2008

H.D. Ramsinghani
Chairman and Managing Director