

Srl. No.	Particulars	Current Quarter Ended 30.09.2010 (Unaudited)	Corresponding Quarter Ended 30.09.2009 (Unaudited)	Year to date Figures for the Current Period ended 30.09.2010 (Unaudited) (6 months)	Year to date Figures for the Previous Period Ended 30.09.2009 (Unaudited) (6 months)	Previous Accounting Year ended 31.03.2010 (Audited)
1.	Income :					
	a. Net Sales / Income from Operations	4,158.27	3,122.34	7,727.85	6,223.37	12,961.10
	b. Other Operating Income	12.28	1.14	41.46	1.53	8.07
	Total Income	4,170.55	3,123.48	7,769.31	6,224.90	12,969.17
2.	Expenditure :					
	a. ( Increase ) / Decrease in Stocks	291.43	(235.74)	390.66	(238.19)	(228.10)
	b. Consumption of Raw Materials	2,077.67	1,905.33	4,017.71	3,623.34	7,267.89
	c. Consumption of Other Materials	495.36	377.06	924.35	754.04	1,595.01
	d. Power and Fuel	405.01	418.93	849.84	783.37	1,615.19
	e. Employees Cost	289.92	248.32	550.01	478.49	993.91
	f. Depreciation	224.99	224.87	447.63	446.00	890.89
	g. Other Expenditure	233.77	224.86	429.84	463.62	970.49
	Total Expenditure	4,018.15	3,163.63	7,610.04	6,310.67	13,105.28
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	152.40	(40.15)	159.27	(85.77)	(136.11)
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	152.40	(40.15)	159.27	(85.77)	(136.11)
6.	Interest and Finance Cost	400.02	370.85	792.48	741.86	1,505.35
7.	Profit / (Loss) after Interest but before Exceptional Items	(247.62)	(411.00)	(633.21)	(827.63)	(1,641.46)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	(247.62)	(411.00)	(633.21)	(827.63)	(1,641.46)
10.	Tax Expense :					
	Fringe Benefit Tax	-	0.61	-	0.61	0.61
11.	Net Profit / ( Loss ) from Ordinary Activities after tax	(247.62)	(411.61)	(633.21)	(828.24)	(1,642.07)
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit / ( Loss ) for the period	(247.62)	(411.61)	(633.21)	(828.24)	(1,642.07)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.					(3,853.64)
16.	Earning Per Share (EPS) :					
	a. Basic and diluted EPS before Extraordinary items	(1.36)	(2.26)	(3.48)	(4.55)	(9.02)
	b. Basic and diluted EPS after Extraordinary items	(1.36)	(2.26)	(3.48)	(4.55)	(9.02)
17.	Public Shareholding :					
	- Number of Shares	10,010,562	10,010,947	10,010,562	10,010,947	10,010,562
	- Percentage of Share Holding (%)	54.97%	54.98%	54.97%	54.98%	54.97%
18.	Promoters and Promoter Group Shareholding :					
	a. Pledged/Encumbered :					
	- Number of Shares	5,501,847	5,501,847	5,501,847	5,501,847	5,501,847
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	67.11%	67.11%	67.11%	67.11%	67.11%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%	30.21%
	b. Non-encumbered :					
	- Number of Shares	2,696,950	2,696,565	2,696,950	2,696,565	2,696,950
	- Percentage of Share Holding (as a % of the total Shareholding of Promoters and Promoter Group)	32.89%	32.89%	32.89%	32.89%	32.89%
	- Percentage of Share Holding (as a % of the total Share Capital of the Company)	14.82%	14.81%	14.82%	14.81%	14.82%

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2010



[ Rupees in Lacs ]

Srl. No.	Particulars	Year to date Figures for the Current Period ended 30.09.2010 ( Unaudited ) ( 6 months)	Year to date Figures for the Previous Period Ended 30.09.2009 ( Unaudited ) ( 6 months)	Previous Accounting Year ended 31.03.2010 ( Audited )
1.	Sources of Funds :			
	a. Share Capital	1,820.94	1,820.94	1,820.94
	b. Reserves and Surplus	984.69	1,032.12	1,008.47
	Loan Funds	14,195.08	14,098.03	14,213.88
	Total	17,000.71	16,951.09	17,043.29
2.	Application of Funds :			
	Fixed Assets (including Intangibles)	11,999.93	12,898.92	12,466.03
	Capital Work-in-progress	16.48	5.68	-
	Investments	6.56	6.56	6.56
	Current Assets , Loans and Advances :			
	Inventories	1,974.25	1,974.76	1,858.27
	Sundry Debtors	2,035.39	1,427.65	2,120.45
	Cash and Bank Balances	272.04	133.28	158.49
	Loans and Advances	440.45	464.91	369.58
		4,722.13	4,000.60	4,506.79
	Less : Current Liabilities and Provisions :			
	Current Liabilities	5,213.99	3,996.37	4,769.17
	Provisions	27.40	15.60	31.39
	Net Current Assets	5,241.39	4,011.97	4,800.56
	Miscellaneous Expenditure to the extent not written off	(519.26)	(11.37)	(293.77)
	Profit and Loss Account	1.69	3.03	2.36
		5,495.31	4,048.27	4,862.11
	Total	17,000.71	16,951.09	17,043.29

## NOTES :

- Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
- Auditors' observations on the Accounts for the year ended March 31, 2010 have been replied and there is no impact on the above results.
- Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
- Status of investor grievances for the quarter ended September 30, 2010  
i) Opening - Nil ii) Received - Nil iii) Resolved - Nil iv) Pending - Nil
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2010.

For Rainbow Denim Limited,

Place : Mumbai  
Date : October 29, 2010H.D. Ramsinghani  
Chairman and Managing Director