

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2012**



PART I							
Srl. No.	Particulars	Current Quarter Ended 30.09.2012 (Unaudited)	Previous Quarter Ended 30.06.2012 (Unaudited)	Corresponding Quarter Ended 30.09.2011 (Unaudited)	Year to date Figures for the Current Period Ended 30.09.2012 (Unaudited) (6 months)	Year to date Figures for the Previous Period Ended 30.09.2011 (Unaudited) (6 months)	Previous Year Ended 31.03.2012 (Audited)
1.	Income from operations :						
	a. Net Sales / Income from Operations (Net of Excise Duty)	4,844.03	4,032.11	4,927.40	8,876.14	9,732.24	18,092.72
	b. Other Operating Income	87.10	84.54	56.18	171.64	161.07	342.37
	Total Income from operations (Net)	4,931.13	4,116.65	4,983.58	9,047.78	9,893.31	18,435.09
2.	Expenses :						
	a. Cost of Raw Materials Consumed	2,563.37	2,649.14	2,453.25	5,212.51	5,913.48	10,765.35
	b. Cost of Other Materials Consumed	569.39	529.63	629.97	1,099.02	1,235.80	2,224.17
	c. Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	157.41	(397.05)	836.82	(239.64)	915.08	1,206.15
	d. Employees Benefits Expense	342.94	334.74	352.26	677.68	662.44	1,366.35
	e. Depreciation and amortisation Expense	231.04	228.62	224.85	459.66	449.18	896.31
	f. Power and Fuel	626.85	480.72	517.80	1,107.57	980.88	1,939.10
	g. Other Expenses	222.43	203.81	258.46	426.24	475.75	911.32
	Total Expenses	4,713.43	4,029.61	5,273.41	8,743.04	10,632.61	19,308.75
3.	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items	217.70	87.04	(289.83)	304.74	(739.30)	(873.66)
4.	Other Income	8.09	20.16	2.27	28.25	7.02	35.29
5.	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items	225.79	107.20	(287.56)	332.99	(732.28)	(838.37)
6.	Finance Costs	254.81	250.41	318.99	505.22	639.56	1,072.13
7.	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	(29.02)	(143.21)	(606.55)	(172.23)	(1,371.84)	(1,910.50)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax	(29.02)	(143.21)	(606.55)	(172.23)	(1,371.84)	(1,910.50)
10.	Tax Expense	-	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary activities after tax	(29.02)	(143.21)	(606.55)	(172.23)	(1,371.84)	(1,910.50)
12.	Extraordinary Items	-	-	-	-	-	126.01
13.	Net Profit / (Loss) for the period	(29.02)	(143.21)	(606.55)	(172.23)	(1,371.84)	(1,784.49)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						(2,529.68)
16.	Earning Per Share (EPS) : (of Rs.10/- per Share) (not annualised)						
	a. Basic and diluted EPS before Extraordinary items	(0.16)	(0.79)	(3.33)	(0.95)	(7.53)	(10.49)
	b. Basic and diluted EPS after Extraordinary items	(0.16)	(0.79)	(3.33)	(0.95)	(7.53)	(9.80)
See accompanying notes to the financial results.							
PART II							
A.	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding :						
	- Number of Shares	97,86,402	97,86,402	97,86,402	97,86,402	97,86,402	97,86,402
	- Percentage of Share Holding	53.74%	53.74%	53.74%	53.74%	53.74%	53.74%
2.	Promoters and Promoter Group Shareholding :						
	a. Pledged/Encumbered :						
	- Number of Shares	55,01,847	55,01,847	55,01,847	55,01,847	55,01,847	55,01,847
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	65.32%	65.32%	65.32%	65.32%	65.32%	65.32%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%	30.21%	30.21%
	b. Non-encumbered :						
	- Number of Shares	29,21,110	29,21,110	29,21,110	29,21,110	29,21,110	29,21,110
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	34.68%	34.68%	34.68%	34.68%	34.68%	34.68%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.05%	16.05%	16.05%	16.05%	16.05%	16.05%
B.	INVESTOR COMPLAINTS :						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012



Srl. No.	Particulars	As at Current Half Year Ended 30.09.2012 (Unaudited) (6 months)	As at Previous Year Ended 31.03.2012 (Audited)
A.	EQUITY AND LIABILITIES :		
1.	Shareholders' Funds :		
a.	Share Capital	1,820.94	1,820.94
b.	Reserves and Surplus	(2,725.70)	(2,529.67)
c.	Money received against share warrants	-	-
	Sub-total - Share Holders' Funds	(904.76)	(708.73)
2.	Share application money pending allotment	-	-
3.	Non-current Liabilities :		
a.	Long Term Borrowings	10,248.98	11,073.43
b.	Deferred Tax Liabilities (net)	-	-
c.	Other Long Term Liabilities	9.86	15.04
d.	Long Term Provisions	-	-
	Sub-total - Non-current Liabilities	10,258.84	11,088.47
4.	Current Liabilities :		
a.	Short Term Borrowings	2,059.62	2,276.15
b.	Trade Payables	2,920.84	2,429.64
c.	Other Current Liabilities	1,876.65	1,348.74
d.	Short Term Provisions	24.00	43.14
	Sub-total - Current Liabilities	6,881.11	6,097.67
	TOTAL - EQUITY AND LIABILITIES	16,235.19	16,477.41
B.	ASSETS :		
1.	Non-current Assets :		
a.	Fixed Assets	10,687.05	11,157.31
b.	Non-current Investments	4.38	4.39
c.	Deferred Tax Assets (net)	-	-
d.	Long Term Loans and Advances	218.57	218.57
e.	Other Non-current Assets	174.20	174.20
	Sub-total - Non-current Assets	11,084.20	11,554.47
2.	Current Assets :		
a.	Current Investments	-	-
b.	Inventories	2,377.71	2,171.21
c.	Trade Receivables	2,395.72	2,317.30
d.	Cash and Cash Equivalents	277.88	192.48
e.	Short Term Loans and Advances	99.68	241.95
f.	Other Current Assets	-	-
	Sub-total - Current Assets	5,150.99	4,922.94
	TOTAL - ASSETS	16,235.19	16,477.41

NOTES :

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. Auditors' observations on the Accounts for the year ended March 31, 2012 have been replied and there is no impact on the above results.
3. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2012

For Rainbow Denim Limited,

Place : Mumbai
Date : November 08, 2012

H.D. Ramsinghani
Chairman and Managing Director