

RAINBOW DENIM LIMITED

**Works & Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi
Distt. Mohali (Punjab) 140506 (India)**

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Corporate Identity Number - L18101PB1999PLC022452 Web : www.rainbowdenim.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

[Rupees in Lacs]						
Srl. No.	Particulars	Current 3 months Ended 31.03.2018 (Unaudited)	Preceding 3 months Ended 31.12.2017 (Unaudited)	Corresponding 3 months ended In the previous year 31.03.2017 (Unaudited)	Current Year Ended 31.03.2018 (Audited)	Previous Year Ended 31.03.2017 (Audited)
1.	Revenue from operations					
	a. Net Sales / Income from Operations (Net of Excise Duty)	3,780.66	3,358.94	4,479.14	14,751.69	18,013.52
	b. Other Operating Revenues	61.20	26.06	18.55	152.35	117.46
	Net Revenue from operations	3,841.86	3,385.00	4,497.69	14,904.04	18,130.98
2.	Other Income	1,636.80	274.89	217.84	2,479.73	1,146.09
	Total Revenue	5,478.66	3,659.89	4,715.53	17,383.77	19,277.07
3.	Expenses					
	a. Cost of Raw Materials Consumed	2,229.42	2,306.31	2,626.08	9,411.49	10,322.21
	b. Cost of Other Materials Consumed	456.07	489.48	688.74	2,030.39	2,781.12
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	361.92	(348.65)	209.07	(122.84)	368.54
	d. Employee Benefits Expense	434.76	416.09	391.18	1,683.61	1,670.71
	e. Finance Costs	368.40	364.33	151.10	1,377.73	1,191.10
	f. Depreciation	53.55	55.87	60.06	226.83	305.44
	g. Power and Fuel	402.63	498.37	467.80	1,889.66	2,020.31
	h. Other Expenses	299.42	299.48	387.23	1,397.78	1,513.01
	Total Expenses	4,606.17	4,081.28	4,981.26	17,894.65	20,172.44
4.	Profit / (Loss) before Exceptional Items and Tax	872.49	(421.39)	(265.73)	(510.88)	(895.37)
5.	Exceptional Items	-	-	-	-	-
6.	Profit / (Loss) before Tax	872.49	(421.39)	(265.73)	(510.88)	(895.37)
7.	Tax Expense	-	-	-	-	-
8.	Profit / (Loss) for the period	872.49	(421.39)	(265.73)	(510.88)	(895.37)
9.	Other Comprehensive Income/(Expense)					
	Items that will not be reclassified subsequently to Profit or Loss :					
	- Re-measurement Gains/(Losses) on Defined Benefits Obligations	(0.56)	(1.55)	(1.54)	(5.21)	(6.19)
10.	Total Comprehensive Profit / (Loss) for the period	871.93	(422.94)	(267.27)	(516.09)	(901.56)
11.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37
13.	Earning Per Share (Not annualised) : (of Rs.10/- per Share)					
	a. Basic	6.57	(3.17)	(2.00)	(3.85)	(6.74)
	b. Diluted	6.57	(3.17)	(2.00)	(3.85)	(6.74)
See accompanying notes to the financial results.						



RAINBOW DENIM LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

		[Rupees in Lacs]	
Srl. No.	Particulars	As at Current Year Ended 31.03.2018 (Audited)	As at Previous Year Ended 31.03.2017 (Audited)
A.	ASSETS :		
1.	Non-current Assets :		
	a. Property, Plant and Equipment	2,940.06	3,263.28
	b. Capital Work-in-Progress	-	-
	c. Intangible Assets	6.94	22.55
	d. Financial Assets :		
	- Investments	2.82	2.82
	- Other Non-current Financial Assets	324.21	303.47
	e. Deferred Tax Assets (net)	-	-
	f. Other Non-current Assets	14.16	18.87
	Sub-total - Non-current Assets	3,288.19	3,610.99
2.	Current Assets :		
	a. Inventories	1,512.71	1,394.74
	b. Financial Assets :		
	- Trade Receivables	4,058.45	3,787.04
	- Cash and Cash Equivalents	63.76	120.00
	- Other Current Financial Assets	300.99	51.41
	c. Other Current Assets	146.93	111.69
	Sub-total - Current Assets	6,082.84	5,464.88
	TOTAL - ASSETS	9,371.03	9,075.87
B.	EQUITY AND LIABILITIES :		
1.	Equity :		
	a. Equity Share Capital	1,328.37	1,328.37
	b. Other Equity	(14,058.69)	(13,542.55)
	c. Share application money pending allotment	-	-
	Sub-total - Share Holders' Funds	(12,730.32)	(12,214.18)
2.	Liabilities :		
	Non-current Liabilities :		
	a. Financial Liabilities :		
	- Non-current Borrowings	9,533.11	8,080.47
	- Other Non-current Financial Liabilities	0.50	5.82
	b. Provisions	-	-
	c. Deferred Tax Liabilities (net)	-	-
	d. Other Non-current Liabilities	-	-
	Sub-total - Non-current Liabilities	9,533.61	8,086.29
3.	Current Liabilities :		
	a. Financial Liabilities :		
	- Current Borrowings	691.40	173.29
	- Trade Payables	5,264.87	4,859.54
	- Other Current Financial Liabilities	1,379.43	1,883.56
	b. Provisions	61.55	41.50
	c. Other Current Liabilities	5,170.49	6,245.87
	Sub-total - Current Liabilities	12,567.74	13,203.76
	TOTAL - EQUITY AND LIABILITIES	9,371.03	9,075.87



RAINBOW

DENIM LIMITED

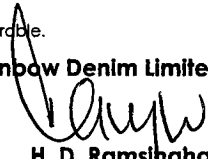
NOTES :

1. Segment wise reporting as required in IND AS 108 is not applicable as the Company has only one segment.
2. The management is taking various steps to reduce costs, improve efficiencies to make its operations profitable and to arrange sufficient funds for its operations. In view of these, financial statements have been prepared on the basis that the Company will continue as a "going concern".
3. Figures of the current quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the year to date figures upto the third quarter for the financial year ended March 31, 2018.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Statutory Auditors have carried out "Limited Review" of the above financial results.
6. The Company has adopted IND AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with IND AS 101 - First time adoption of Indian Accounting Standards. All applicable IND AS have been applied consistently and retrospectively, wherever required.
7. The Unaudited Financial Results for the corresponding quarter ended March 31, 2017 and Audited Financial Results for the year ended March 31, 2017, prepared under IND AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the management. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for that period.
8. Reconciliation of Net Profit for the corresponding quarter ended March 31, 2017 and previous year ended March 31, 2017 reported under IGAAP to IND AS.

Particulars	Corresponding 3 months ended In the previous year 31.03.2017 (Unaudited)	Previous Year Ended 31.03.2017 (Audited)
Net Profit/(Loss) under Previous IGAAP	(341.44)	(997.21)
Adjustments :		
- Re-measurement Gains/(Losses) on Defined Benefits Obligations recognised in OCI under IND AS	(1.54)	(6.19)
- Increase in Interest Expenses due to measurements of Borrowings at Amortised Cost under IND AS	(97.87)	(973.73)
- Increase in Interest Income due to measurements of Borrowings at Amortised Cost under IND AS	172.05	1,069.38
Profit/(Loss) after Tax	(268.80)	(907.75)
Other Comprehensive Income/(Expense)	(1.54)	(6.19)
Total Comprehensive Profit / (Loss)	(267.26)	(901.56)

9. Figures of the previous quarter/period/year have been regrouped/rearranged, wherever necessary, to make them comparable.

For Rainbow Denim Limited,


H. D. Ramsinghani
 Chairman
 DIN - 00035416

Place : Mumbai
Date : May 29, 2018

Khandelwal & Mehta LLP
Chartered Accountants

Auditor's Report on Quarterly Financial Results and year to date results of Rainbow Denim Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Rainbow Denim Limited

We have audited the quarterly financial results of **Rainbow Denim Limited** ("the Company") for the quarter ended **31st March, 2018** and the year to date financial results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- II. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 and net loss for the year to date financial results for the period from 1st April 2017 to 31st March 2018.

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EMPHASIS OF MATTER

We draw attention to Note 2 of the accompanying financial results in respect of Company's ability to continue as a going concern.

Our opinion is not qualified in respect of this matter.



For Khandelwal & Mehta LLP
Chartered Accountants
Firm Regn. No. W100084

Jignesh

Jignesh N. Mehta
(Partner)

Membership No. 144155

Place : Mumbai
Date : 29th May 2018

RAINBOW DENIM LTD.

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REF : RDL/PJ/207
Date : May 29, 2018

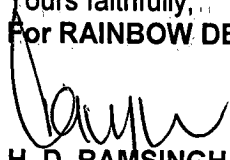
To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

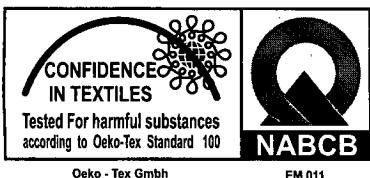
Name of the Company : RAINBOW DENIM LIMITED
BSE Scrip Code : 532441

Pursuant to Regulation 33(3)(d) of SEBI (Listing and Disclosure Requirements) Regulations, 2015, We Rainbow Denim Limited hereby declare that the Statutory Auditors have issued Auditors Report with Unmodified Opinion on Standalone Audited Financial Results for the year ended March 31, 2018.

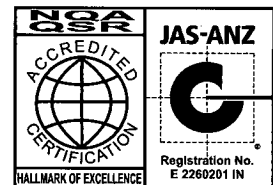
Yours faithfully,
For RAINBOW DENIM LIMITED


H. D. RAMSINGHANI
CHAIRMAN
DIN 00035416

For and on behalf of the Board of Directors,
Director
Director
Director



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