

RAINBOW DENIM LIMITED

**Works & Regd. Office : Village Chaudheri, Post Office Dappar, Tehsil Dera Bassi
Distt. Mohali (Punjab) 140506 (India)**

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Corporate Identity Number - L1801PB1999PLC022452 Web : www.rainbowdenim.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

[Rupees in Lacs]						
PART I						
Srl. No.	Particulars	Current Quarter Ended 31.03.2014 (Unaudited)	Previous Quarter Ended 31.12.2013 (Unaudited)	Corresponding Quarter Ended 31.03.2013 (Unaudited)	Current Year Ended 31.03.2014 (Audited)	Previous Year Ended 31.03.2013 (Audited)
1.	Income from operations :					
	a. Net Sales / Income from Operations (Net of Excise Duty)	2,860.19	2,725.56	3,567.10	11,859.96	15,836.70
	b. Other Operating Income	33.37	45.01	125.80	187.00	402.67
	Total Income from operations (Net)	2,893.56	2,770.57	3,692.90	12,046.96	16,239.37
2.	Expenses :					
	a. Cost of Raw Materials Consumed	1,845.99	1,522.05	2,078.08	7,379.82	9,486.86
	b. Cost of Other Materials Consumed	352.03	307.94	452.82	1,483.41	2,021.71
	c. Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	166.62	522.66	(43.90)	737.35	(469.26)
	d. Employees Benefits Expense	277.85	306.01	359.70	1,250.58	1,385.25
	e. Depreciation	225.72	230.82	225.47	915.33	915.99
	f. Power and Fuel	385.14	300.34	495.27	1,566.51	2,166.96
	g. Other Expenses	163.86	132.59	176.86	608.00	789.32
	Total Expenses	3,417.21	3,322.41	3,744.30	13,941.00	16,296.83
3.	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(523.65)	(551.84)	(51.40)	(1,894.04)	(57.46)
4.	Other Income	11.11	6.05	12.36	35.77	48.21
5.	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items	(512.54)	(545.79)	(39.04)	(1,858.27)	(9.25)
6.	Finance Costs	320.00	203.62	294.68	979.30	1,045.70
7.	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	(832.54)	(749.41)	(333.72)	(2,837.57)	(1,054.95)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax	(832.54)	(749.41)	(333.72)	(2,837.57)	(1,054.95)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary activities after tax	(832.54)	(749.41)	(333.72)	(2,837.57)	(1,054.95)
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit / (Loss) for the period	(832.54)	(749.41)	(333.72)	(2,837.57)	(1,054.95)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	728.37	728.37	1,328.37	728.37
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(5,424.49)	(2,539.49)
16.	Earning Per Share (Before Extraordinary Items) : (of Rs.10/- per Share) (not annualised)					
	a. Basic	(6.27)	(5.64)	(1.38)	(21.36)	(7.94)
	b. Diluted	(6.27)	(5.64)	(1.38)	(21.36)	(4.45)
17.	Earning Per Share (After Extraordinary Items) : (of Rs.10/- per Share) (not annualised)					
	a. Basic	(6.27)	(5.64)	(1.38)	(21.36)	(7.94)
	b. Diluted	(6.27)	(5.64)	(1.38)	(21.36)	(4.45)
See accompanying notes to the financial results.						
PART II						
A. PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding :					
	- Number of Shares	38,04,991	39,14,561	39,14,561	38,04,991	39,14,561
	- Percentage of Share Holding	28.64%	29.47%	53.74%	28.64%	53.74%
2.	Promoters and Promoter Group Shareholding :					
	a. Pledged/Encumbered :					
	- Number of Shares	22,00,738	22,00,738	22,00,738	22,00,738	22,00,738
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	23.22%	65.32%	65.32%	23.22%	65.32%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.57%	30.21%	30.21%	16.57%	30.21%
	b. Non-encumbered :					
	- Number of Shares	72,78,014	11,68,444	11,68,444	72,78,014	11,68,444
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	76.78%	34.68%	34.68%	76.78%	34.68%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	54.79%	40.32%	16.05%	54.79%	16.05%
B. INVESTOR COMPLAINTS :						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				



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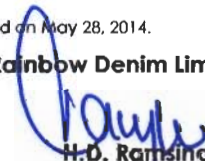
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014

		[Rupees in Lacs]	
Srl. No.	Particulars	As at Current Year Ended 31.03.2014 (Audited)	As at Previous Year Ended 31.03.2013 (Audited)
A.	EQUITY AND LIABILITIES :		
1.	Shareholders' Funds :		
	a. Share Capital	1,328.37	728.37
	b. Reserves and Surplus	(5,424.49)	(2,539.49)
	c. Money received against share warrants	-	-
	Sub-total - Share Holders' Funds	(4,096.12)	(1,811.12)
2.	Share application money pending allotment	-	600.00
3.	Non-current Liabilities :		
	a. Long Term Borrowings	8,818.66	9,141.62
	b. Deferred Tax Liabilities (net)	-	-
	c. Other Long Term Liabilities	4.85	3.88
	d. Long Term Provisions	-	-
	Sub-total - Non-current Liabilities	8,823.51	9,145.50
4.	Current Liabilities :		
	a. Short Term Borrowings	3,418.53	3,628.36
	b. Trade Payables	2,042.49	2,167.25
	c. Other Current Liabilities	3,418.46	2,181.48
	d. Short Term Provisions	19.73	36.10
	Sub-total - Current Liabilities	8,899.21	8,013.19
	TOTAL - EQUITY AND LIABILITIES	13,626.60	15,947.57
B.	ASSETS :		
1.	Non-current Assets :		
	a. Fixed Assets	9,253.27	10,204.10
	b. Non-current Investments	4.37	4.37
	c. Deferred Tax Assets (net)	-	-
	d. Long Term Loans and Advances	229.76	197.86
	e. Other Non-current Assets	11.47	255.05
	Sub-total - Non-current Assets	9,498.87	10,661.38
2.	Current Assets :		
	a. Current Investments	-	-
	a. Inventories	1,596.75	2,319.85
	b. Trade Receivables	2,258.94	2,656.50
	c. Cash and Cash Equivalents	148.71	137.02
	d. Short Term Loans and Advances	123.33	172.82
	f. Other Current Assets	-	-
	Sub-total - Current Assets	4,127.73	5,286.19
	TOTAL - ASSETS	13,626.60	15,947.57

NOTES :

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. Auditors' observations on the Accounts for the year ended March 31, 2014 have been replied and there is no impact on the above results.
3. The Company is a Sick Industrial Company within the meaning of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985. BIFR has approved Rehabilitation Scheme vide order dated December 27, 2012.
4. Figures of the current quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the year to date figures upto the third quarter for the financial year ended March 31, 2014.
5. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2014.

For Rainbow Denim Limited,



H.D. Ram Singhani

Chairman and Managing Director

Place : Mumbai
Date : May 28, 2014