

RAINBOW DENIM LTD.

CIN: L18101PB1999PLC022452
51-52, Free Press House
215, Nariman Point,
Mumbai - 400 021, India
Tel. : +91-22-22833355, 22834182
Fax : +91-22-22049946
Email : rainbow@rainbowdenim.com
Website : www.rainbowdenim.com

Ref : RDL/RDJ/263
Date : November 06, 2015

Bombay Stock Exchange Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
MUMBAI : 400 001

Name of the Company : **RAINBOW DENIM LIMITED**
BSE Scrip Code : **532441**

Dear Sir,

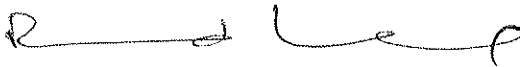
We wish to inform you that the Board of Directors of the Company at the meeting held on November 06, 2015 have approved the Unaudited Financial Results for the quarter ended 30th September, 2015.

As per Clause 41 of the Listing Agreement, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the statutory auditors M/s. Dayal & Lohia for the quarter ended September 30, 2015.

Kindly acknowledge receipt.

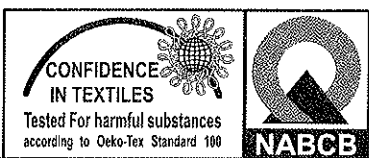
Thanking you,

Yours faithfully,
For RAINBOW DENIM LIMITED

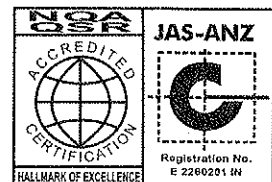


R. D. JOG
COMPANY SECRETARY

Encl : a/a



Regd. Office & Factory : Village Chaundheri, P.O. Dapper,
Near Lalru, Ambala-Chandigarh Highway, Dist. Mohali,
Punjab, 140506 (India)
Tel. : +91 - 1762 - 248810 / 11 / 12 / 248295 / 248296
Fax : +91 - 1762 - 248761 / 248809
Email : rainbow@rainbowdenim.com



RAINBOW DENIM LIMITED

**Works & Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi
Distt. Mohali (Punjab) 140506 (India)**

Telephones : 01762 248810, 248811, 248812 Fax : 01762 248761 E-mail : rainbow@rainbowdenim.com
Corporate Identity Number - L18101PB1999PLC022452 Web : www.rainbowdenim.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

[Rupees in Lacs]							
PART I							
Sl. No.	Particulars	Current Quarter Ended 30.09.2015 (Unaudited)	Previous Quarter Ended 30.06.2015 (Unaudited)	Corresponding Quarter Ended 30.09.2014 (Unaudited)	Year to date Figures for the Current Period Ended 30.09.2015 (Unaudited) (6 months)	Year to date Figures for the Previous Period Ended 30.09.2014 (Unaudited) (6 months)	Previous Year Ended 31.03.2015 (Audited)
1.	Income from operations :						
	a. Net Sales / Income from Operations (Net of Excise Duty)	4,826.80	5,988.87	3,825.39	10,815.67	6,956.30	16,726.54
	b. Other Operating Income	34.03	33.14	33.99	67.17	65.18	134.24
	Total income from operations (Net)	4,860.83	6,022.01	3,859.38	10,882.84	7,021.48	16,860.78
2.	Expenses :						
	a. Cost of Raw Materials Consumed	3,195.74	3,635.45	2,593.89	6,831.19	4,617.28	10,111.61
	b. Cost of Other Materials Consumed	865.77	908.20	472.53	1,773.97	890.49	2,282.98
	c. Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	(570.77)	(73.29)	(137.63)	(644.06)	(170.38)	95.84
	d. Employees Benefits Expense	392.06	377.17	319.25	769.23	606.44	1,315.51
	e. Depreciation	111.79	110.62	149.70	222.41	875.74	1,112.06
	f. Power and Fuel	657.46	664.54	512.03	1,322.00	942.28	2,037.86
	g. Other Expenses	296.17	420.27	167.19	716.44	296.76	853.39
	Total Expenses	4,948.22	6,042.96	4,076.96	10,991.18	8,058.61	17,809.25
3.	Profit / (loss) from Operations before Other Income, Finance Costs and Exceptional Items	(87.39)	(20.95)	(217.58)	(108.34)	(1,037.13)	(948.47)
4.	Other Income	0.23	4.59	10.50	4.82	33.17	60.29
5.	Profit / (loss) from ordinary activities before Finance Costs and Exceptional Items	(87.16)	(16.36)	(207.08)	(103.52)	(1,003.96)	(888.18)
6.	Finance Costs	156.84	209.24	247.77	366.08	493.50	1,064.05
7.	Profit / (loss) from ordinary activities after Finance Costs but before Exceptional Items	(244.00)	(225.60)	(454.85)	(469.60)	(1,497.46)	(1,952.23)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax	(244.00)	(225.60)	(454.85)	(469.60)	(1,497.46)	(1,952.23)
10.	Tax Expense	-	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary activities after tax	(244.00)	(225.60)	(454.85)	(469.60)	(1,497.46)	(1,952.23)
12.	Extraordinary Items	-	-	-	-	-	-
13.	Net Profit / (loss) for the period	(244.00)	(225.60)	(454.85)	(469.60)	(1,497.46)	(1,952.23)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	(11,668.23)
16.	Earning Per Share (Before Extraordinary Items) : (of Rs.10/- per Share) (not annualised)						
	a. Basic	(1.84)	(1.70)	(3.42)	(3.54)	(11.27)	(14.70)
	b. Diluted	(1.84)	(1.70)	(3.42)	(3.54)	(11.27)	(14.70)
17.	Earning Per Share (After Extraordinary Items) : (of Rs.10/- per Share) (not annualised)						
	a. Basic	(1.84)	(1.70)	(3.42)	(3.54)	(11.27)	(14.70)
	b. Diluted	(1.84)	(1.70)	(3.42)	(3.54)	(11.27)	(14.70)
See accompanying notes to the financial results.							
PART II							
A.	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding :						
	- Number of Shares	38,69,950	38,03,277	38,05,017	38,69,950	38,05,017	38,03,277
	- Percentage of Share Holding	29.13%	28.63%	28.64%	29.13%	28.64%	28.63%
2.	Promoters and Promoter Group Shareholding :						
	a. Pledged/Encumbered :						
	- Number of Shares	22,00,738	22,00,738	22,00,738	22,00,738	22,00,738	22,00,738
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	23.36%	23.21%	23.22%	23.38%	23.22%	23.21%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.57%	16.57%	16.57%	16.57%	16.57%	16.57%
	b. Non-encumbered :						
	- Number of Shares	72,13,055	72,79,728	72,77,988	72,13,055	72,77,988	72,79,728
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	76.62%	76.79%	76.78%	76.62%	76.78%	76.79%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	54.30%	54.80%	54.79%	54.30%	54.79%	54.80%
B.	INVESTOR COMPLAINTS :						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	One					
	Disposed of during the quarter	One					
	Remaining unresolved at the end of the quarter	Nil					



RAINBOW DENIM LIMITED

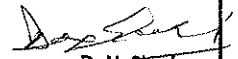
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

Srl. No.	Particulars	[Rupees in Lacs]	
		As at Current Half Year Ended 30.09.2015 (Unaudited)	As of Previous Year Ended 31.03.2015 (Audited)
A.	EQUITY AND LIABILITIES :		
1.	Shareholders' Funds :		
	a. Share Capital	1,328.37	1,328.37
	b. Reserves and Surplus	(12,137.85)	(11,668.23)
	c. Money received against share warrants	-	-
	Sub-total - Share Holders' Funds	(10,809.48)	(10,339.86)
2.	Share application money pending allotment	-	-
3.	Non-current Liabilities :		
	a. Long Term Borrowings	11,582.84	11,941.96
	b. Deferred Tax Liabilities (not)	-	-
	c. Other Long Term Liabilities	4.21	4.01
	d. Long Term Provisions	-	-
	Sub-total - Non-current Liabilities	11,587.05	11,945.97
4.	Current Liabilities :		
	a. Short Term Borrowings	1,438.46	1,322.91
	b. Trade Payables	4,561.52	3,056.82
	c. Other Current Liabilities	3,819.44	3,277.89
	d. Short Term Provisions	8.60	14.10
	Sub-total - Current Liabilities	9,828.02	7,671.72
	TOTAL - EQUITY AND LIABILITIES	10,605.59	9,277.83
B.	ASSETS :		
1.	Non-current Assets :		
	a. Fixed Assets	3,673.90	3,857.31
	b. Non-current Investments	4.38	4.38
	c. Deferred Tax Assets (not)	-	-
	d. Long Term Loans and Advances	232.29	236.29
	e. Other Non-current Assets	1.00	17.44
	Sub-total - Non-current Assets	3,911.57	4,115.42
2.	Current Assets :		
	a. Current Investments	-	-
	b. Inventories	2,325.04	1,705.94
	c. Trade Receivables	3,657.55	3,095.53
	d. Cash and Cash Equivalents	216.79	66.62
	e. Short Term Loans and Advances	494.64	294.32
	f. Other Current Assets	-	-
	Sub-total - Current Assets	6,694.02	5,162.41
	TOTAL - ASSETS	10,605.59	9,277.83

NOTES :

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. The Company is a Sick Industrial Company within the meaning of Section 3(1)(c) of the Sick Industrial Companies (Special Provisions) Act, 1985. BIFR has approved Rehabilitation Scheme vide order dated December 27, 2012.
3. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2015.

For Rainbow Denim Limited,



D. N. Singh

Director

DIN - 00021741

Place : Mumbai
Date : November 06, 2015

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
Rainbow Denim Limited
Mumbai.

Dear Sirs,

**Re: Report on limited review of the unaudited financial results of
your Company for the quarter ended 30.09.2015**

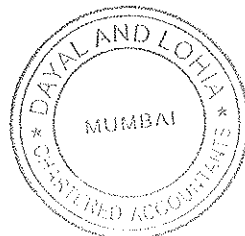
We have reviewed the accompanying statement of unaudited financial results of Rainbow Denim Limited for the quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,
For Dayal and Lohia
Chartered Accountants
(Firm Regn. No.102200W)



Thomas
(S.V. Thomas)
Partner
M. No.125944

Place : Mumbai
Date : 06th November, 2015