

RAINBOW DENIM LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

[Rupees in Lacs]

Srl. No.	Particulars	Current Quarter Ended 31.03.2009 (Unaudited)	Corresponding Quarter Ended 31.03.2008 (Unaudited)	Current Accounting Year Ended 31.03.2009 (Audited)	Previous Accounting Year ended 31.03.2008 (Audited)
1.	Income :				
	a. Net Sales / Income from Operations	3,322.46	3,228.19	13,589.63	12,227.26
	b. Other Operating Income	46.58	75.49	114.07	76.02
	Total Income	3,369.04	3,303.68	13,703.70	12,303.28
2.	Expenditure :				
	a. (Increase) / Decrease in Stocks	176.72	161.62	(13.38)	259.51
	b. Consumption of Raw Materials	1,903.37	1,698.13	7,857.01	6,756.80
	c. Consumption of Other Materials	406.90	432.31	1,731.30	1,650.40
	d. Power and Fuel	347.80	362.00	1,497.07	1,431.94
	e. Employees Cost	236.74	212.29	908.61	833.83
	f. Depreciation	218.59	214.02	876.36	861.60
	g. Other Expenditure	212.07	242.85	956.32	818.18
	Total Expenditure	3,502.19	3,323.22	13,813.29	12,612.26
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	(133.15)	(19.54)	(109.59)	(308.98)
4.	Other Income	-	-	-	-
5.	Profit / (Loss) before Interest and Exceptional Items	(133.15)	(19.54)	(109.59)	(308.98)
6.	Interest and Finance Cost	399.38	344.85	1,494.64	1,389.42
7.	Profit / (Loss) after Interest but before Exceptional Items	(532.53)	(364.39)	(1,604.23)	(1,698.40)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax	(532.53)	(364.39)	(1,604.23)	(1,698.40)
10.	Tax Expense	-	-	-	-
11.	Net Profit / (Loss) from Ordinary Activities after tax	(532.53)	(364.39)	(1,604.23)	(1,698.40)
12.	Extraordinary Items	-	-	-	-
13.	Net Profit / (Loss) for the period	(532.53)	(364.39)	(1,604.23)	(1,698.40)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,820.94	1,820.94	1,820.94	1,820.94
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year.			(2,164.13)	(512.46)

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16.	Earning Per Share (EPS) :				
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulised)	(2.92)	(2.00)	(8.81)	(9.33)
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulised)	(2.92)	(2.00)	(8.81)	(9.33)
17.	Public Shareholding :				
	- Number of Shares	10,010,947	10,010,747	10,010,947	10,010,747
	- Percentage of Share Holding (%)	54.98%	54.98%	54.98%	54.98%
18.	a. Pledged/Encumbered :				
	- Number of Shares	1,729,265	1,729,265	1,729,265	1,729,265
	- Percentage of Share Holding (as a % of the tota Shareholding of Promoters and Promoter Group)	21.09%	21.09%	21.09%	21.09%
	- Percentage of Share Holding (as a % of the tota Share Capital of the Company)	9.50%	9.50%	9.50%	9.50%
	b. Non-encumbered :				
	- Number of Shares	6,469,147	6,469,347	6,469,147	6,469,347
	- Percentage of Share Holding (as a % of the tota Shareholding of Promoters and Promoter Group)	78.91%	78.91%	78.91%	78.91%
	- Percentage of Share Holding (as a % of the tota Share Capital of the Company)	35.52%	35.52%	35.52%	35.52%

NOTES :

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. Auditors' observations on the Accounts for the year ended March 31, 2009 have been replied and there is no impact on the above results.
3. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
4. In view of the accumulated losses, the entire Net Worth of the Company has been eroded as on March 31, 2009.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2009.

For Rainbow Denim Limited,

Place : Mumbai

Date : May 27, 2009

**H.D. Ramsinghani
Chairman and Managing Director**

Registered Office : Village Chaundheri, Tehsil Dera Bassi, P.O. Dappar, District Mohali, Punjab -140 506