

# RAINBOW DENIM LTD.

CIN: L18101PB1999PLC022452

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Mumbai - 400 021, India

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Fax : +91-22-22049946

Email : rainbow@rainbowdenim.com

Website : www.rainbowdenim.com

Ref : RDL/RDJ/125

Date : May 30, 2016

To,

Bombay Stock Exchange Limited  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Name of the Company : **RAINBOW DENIM LIMITED**  
BSE Scrip Code : **532441**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at the meeting held on May 30, 2016, have approved the Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following :

- Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2016.
- Auditors Report issued by Statutory Auditors of the Company.
- Declaration in terms of Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 as amended.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For RAINBOW DENIM LIMITED**



**R. D. JOG**  
**COMPANY SECRETARY**

Encl : a/a

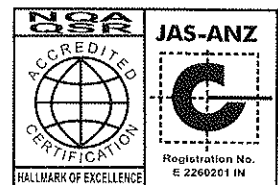


Regd. Office & Factory : Village Chaundheri, P.O. Dapper,  
Near Lalru, Ambala-Chandigarh Highway, Dist. Mohali,  
Punjab, 140506 (India)

Tel. : +91 - 1762 - 248810 / 11 / 12 / 248295 / 248296

Fax : +91 - 1762 - 248761 / 248809

Email : rainbow@rainbowdenim.com



ISO 14001 : 96 Registered company

# RAINBOW DENIM LIMITED

**Works & Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi  
Distt. Mohali (Punjab) 140506 (India)**

Telephones : 01762 248810, 248811, 248812 Fax : 01762 248761 E-mail : [rainbow@rainbowdenim.com](mailto:rainbow@rainbowdenim.com)  
Corporate Identity Number - L18101PB1999PLC022452 Web : [www.rainbowdenim.com](http://www.rainbowdenim.com)

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED MARCH 31, 2016

PART I		[ Rupees in Lacs ]				
Sri. No.	Particulars	Current 3 months Ended 31.03.2016 (Unaudited)	Preceding 3 months Ended 31.12.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2015 (Unaudited)	Current Year Ended 31.03.2016 (Audited)	Previous Year Ended 31.03.2015 (Audited)
1.	<b>Income from operations :</b>					
	a. Net Sales / Income from Operations (Net of Excise Duty)	5,500.44	5,764.29	5,263.81	22,080.40	16,726.54
	b. Other Operating Income	23.44	32.08	33.87	122.69	134.24
	<b>Total Income from operations (Net)</b>	<b>5,523.88</b>	<b>5,796.37</b>	<b>5,297.68</b>	<b>22,203.09</b>	<b>16,860.78</b>
2.	<b>Expenses :</b>					
	a. Cost of Raw Materials Consumed	3,334.73	3,100.26	2,816.87	13,266.18	10,111.61
	b. Cost of Other Materials Consumed	962.52	889.30	752.51	3,625.79	2,282.98
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (increase)	(186.95)	473.64	329.42	(357.37)	95.84
	d. Employee Benefits Expense	480.26	428.35	360.25	1,677.84	1,315.51
	e. Depreciation	117.29	111.21	109.17	450.91	1,112.06
	f. Power and Fuel	525.81	542.59	585.74	2,390.40	2,037.86
	g. Other Expenses	436.87	335.14	198.42	1,488.45	853.39
	<b>Total Expenses</b>	<b>5,670.53</b>	<b>5,880.49</b>	<b>5,152.38</b>	<b>22,542.20</b>	<b>17,809.25</b>
3.	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>(146.65)</b>	<b>(84.12)</b>	<b>145.30</b>	<b>(339.11)</b>	<b>(948.47)</b>
4.	Other Income	9.47	2.17	23.67	16.46	60.29
5.	<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>(137.18)</b>	<b>(81.95)</b>	<b>168.97</b>	<b>(322.65)</b>	<b>(888.18)</b>
6.	Finance Costs	95.58	188.34	308.86	650.00	1,064.05
7.	<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(232.76)</b>	<b>(270.29)</b>	<b>(139.89)</b>	<b>(972.65)</b>	<b>(1,952.23)</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit / (Loss) from Ordinary activities before tax</b>	<b>(232.76)</b>	<b>(270.29)</b>	<b>(139.89)</b>	<b>(972.65)</b>	<b>(1,952.23)</b>
10.	Tax Expense	-	-	-	-	-
11.	<b>Net Profit / ( Loss ) from Ordinary activities after tax</b>	<b>(232.76)</b>	<b>(270.29)</b>	<b>(139.89)</b>	<b>(972.65)</b>	<b>(1,952.23)</b>
12.	Extraordinary Items	-	-	-	-	-
13.	<b>Net Profit / ( Loss ) for the period</b>	<b>(232.76)</b>	<b>(270.29)</b>	<b>(139.89)</b>	<b>(972.65)</b>	<b>(1,952.23)</b>
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				(12,640.94)	(11,668.23)
16.	<b>Earning Per Share (Before Extraordinary Items) :</b> (of Rs.10/- per Share) (not annualised)					
	a. Basic	(1.75)	(2.03)	(1.05)	(7.32)	(14.70)
	b. Diluted	(1.75)	(2.03)	(1.05)	(7.32)	(14.70)
17.	<b>Earning Per Share (After Extraordinary Items) :</b> (of Rs.10/- per Share) (not annualised)					
	a. Basic	(1.75)	(2.03)	(1.05)	(7.32)	(14.70)
	b. Diluted	(1.75)	(2.03)	(1.05)	(7.32)	(14.70)

See accompanying notes to the financial results.



# RAINBOW DENIM LIMITED

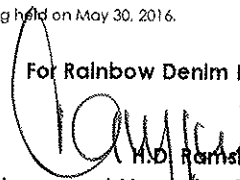
## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

		[ Rupees in Lacs ]	
Sri. No.	Particulars	As at Current Year Ended 31.03.2016 ( Audited )	As at Previous Year Ended 31.03.2015 ( Audited )
<b>A.</b>	<b>EQUITY AND LIABILITIES :</b>		
1.	<b>Shareholders' Funds :</b>		
	a. Share Capital	1,328.37	1,328.37
	b. Reserves and Surplus	(12,640.94)	(11,668.23)
	c. Money received against share warrants	-	-
	<b>Sub-total - Share Holders' Funds</b>	<b>(11,312.57)</b>	<b>(10,339.86)</b>
2.	Share application money pending allotment	-	-
3.	<b>Non-current Liabilities :</b>		
	a. Long Term Borrowings	14,463.76	11,020.76
	b. Deferred Tax Liabilities (net)	-	-
	c. Other Long Term Liabilities	4.71	4.01
	d. Long Term Provisions	-	-
	<b>Sub-total - Non-current Liabilities</b>	<b>14,468.47</b>	<b>11,024.77</b>
4.	<b>Current Liabilities :</b>		
	a. Short Term Borrowings	396.34	2,244.12
	b. Trade Payables	4,437.54	3,056.82
	c. Other Current Liabilities	2,209.00	3,277.89
	d. Short Term Provisions	26.58	14.10
	<b>Sub-total - Current Liabilities</b>	<b>7,069.46</b>	<b>8,592.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,225.36</b>	<b>9,277.84</b>
<b>B.</b>	<b>ASSETS :</b>		
1.	<b>Non-current Assets :</b>		
	a. Fixed Assets	3,523.32	3,857.31
	b. Non-current Investments	2.82	4.38
	c. Deferred Tax Assets (net)	-	-
	d. Long Term Loans and Advances	255.55	236.29
	e. Other Non-current Assets	5.17	17.44
	<b>Sub-total - Non-current Assets</b>	<b>3,786.86</b>	<b>4,115.42</b>
2.	<b>Current Assets :</b>		
	a. Current Investments	-	-
	b. Inventories	2,116.16	1,705.94
	c. Trade Receivables	3,358.69	3,095.53
	d. Cash and Cash Equivalents	78.53	66.62
	e. Short Term Loans and Advances	885.12	294.33
	f. Other Current Assets	-	-
	<b>Sub-total - Current Assets</b>	<b>6,438.50</b>	<b>5,162.42</b>
	<b>TOTAL - ASSETS</b>	<b>10,225.36</b>	<b>9,277.84</b>

**NOTES :**

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. The Company is a Sick Industrial Company within the meaning of Section 3(1)(c) of the Sick Industrial Companies (Special Provisions) Act, 1985. BIFR has approved Rehabilitation Scheme vide order dated December 27, 2012.
3. The management is taking various steps to reduce costs, improve efficiencies to make its operations profitable and to arrange sufficient funds for its operations. In view of these, financial statements have been prepared on the basis that the Company will continue as a "going concern".
4. Figures of the current quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the year to date figures upto the third quarter for the financial year ended March 31, 2016.
5. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.

For Rainbow Denim Limited,

  
**H.D. Ramalinghani**  
 Chairman and Managing Director  
 DIN - 00035416

Place : Mumbai  
Date : May 30, 2016

**dayal and lohia**  
chartered accountants

To

**The Board of Directors of  
Rainbow Denim Limited**

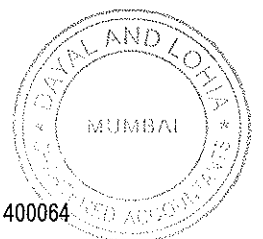
We have audited the quarterly financial results of **Rainbow Denim Limited** ("the Company") for the quarter ended **31<sup>st</sup> March, 2016** and the year to date financial results for the period from **1<sup>st</sup> April 2015** to **31<sup>st</sup> March 2016**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- II. give a true and fair view of the net loss and other financial information for the quarter ended **31<sup>st</sup> March 2016** as well as the year to date financial results for the period from **1<sup>st</sup> April 2015** to **31<sup>st</sup> March 2016**.

kamanwala chambers, 1<sup>st</sup> floor, office nos. 6 & 7, sir p.m. road, fort, mumbai – 400 001  
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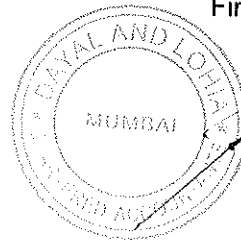


**EMPHASIS OF MATTER**

We draw attention to Note 3 of the accompanying financial results in respect of Company's ability to continue as a going concern.

Our opinion is not qualified in respect of this matter.

For Dayal and Lohia  
Chartered Accountants  
Firm Reg. No. 102200W



Rinkit K. Uchat  
Partner  
Mem No: 165557

Place:-Mumbai  
Date :-30<sup>th</sup> May, 2016

# RAINBOW DENIM LTD.

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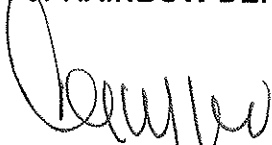
To,

Bombay Stock Exchange Limited  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Name of the Company : **RAINBOW DENIM LIMITED**  
BSE Scrip Code : **532441**

We Rainbow Denim Limited hereby declare that the Statutory Auditors have issued unmodified Audit Report for the Financial Results for the year ended March 31, 2016.

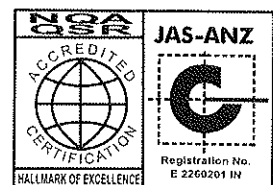
For RAINBOW DENIM LIMITED



**H. D. RAMSINGHANI**  
**CHAIRMAN AND MANAGING DIRECTOR**



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