

RAINBOW DENIM LTD.

CIN: L18101PB1999PLC022452

51-52, Free Press House

215, Nariman Point,

Mumbai - 400 021, India

Tel. : +91-22-22833355, 22834182

Fax : +91-22-22049946

Email : rainbow@rainbowdenim.com

Website : www.rainbowdenim.com

Ref : RDL/RDJ/284
Date : November 3, 2016

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Name of the Company : **RAINBOW DENIM LIMITED**
BSE Scrip Code : **532441**

Dear Sir,

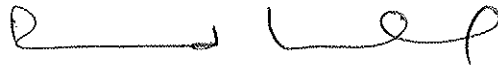
We wish to inform you that the Board of Directors of the Company at the meeting held on November 3, 2016 have approved the Unaudited Financial Results for the Quarter ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the Statutory Auditors M/s Dayal & Lohia, Chartered Accountants for the quarter ended September 30, 2016.

Kindly acknowledge receipt.

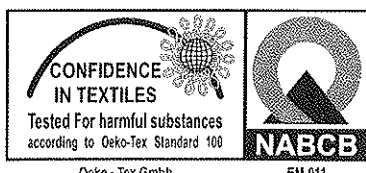
Thanking you,

Yours faithfully,
For RAINBOW DENIM LIMITED

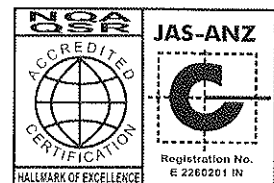


R. D. JOG
COMPANY SECRETARY

Encl : a/a



Regd. Office & Factory : Village Chaundheri, P.O. Dapper,
Near Lalru, Ambala-Chandigarh Highway, Dist. Mohali,
Punjab, 140506 (India)
Tel. : +91 - 1762 - 248810 / 11 / 12 / 248295 / 248296
Fax : +91 - 1762 - 248761 / 248809
Email : rainbow@rainbowdenim.com



ISO 14001 : 96 Registered company

RAINBOW DENIM LIMITED

**Works & Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi
Distt. Mohali (Punjab) 140506 (India)**

Telephones : 01762 248810, 248811, 248812 Fax : 01762 248761 E-mail : rainbow@rainbowdenim.com
Corporate Identity Number - L18101PB1999PLC022452 Web : www.rainbowdenim.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

[Rupees in Lacs]							
PART I							
Srl. No.	Particulars	Current 3 months Ended 30.09.2016 (Unaudited)	Preceding 3 months Ended 30.06.2016 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2015 (Unaudited)	Year to date Figures for the Current Year Ended 30.09.2016 (Unaudited) (6 months)	Year to date Figures for the Previous Year Ended 30.09.2015 (Unaudited) (6 months)	Previous Year Ended 31.03.2016 (Audited)
1.	Income from operations :						
	a. Net Sales / Income from Operations (Net of Excise Duty)	5,176.62	5,278.26	4,826.80	10,454.88	10,815.67	22,080.40
	b. Other Operating Income	38.91	20.54	34.03	59.45	67.17	122.69
	Total Income from operations (Net)	5,215.53	5,298.80	4,860.83	10,514.33	10,882.84	22,203.09
2.	Expenses :						
	a. Cost of Raw Materials Consumed	2,974.76	3,028.57	3,195.74	6,003.33	6,831.19	13,266.18
	b. Cost of Other Materials Consumed	786.22	861.69	865.77	1,647.91	1,773.97	3,625.79
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	(18.14)	(55.53)	(570.77)	(73.67)	(644.06)	(357.37)
	d. Employee Benefits Expense	458.62	443.52	392.06	902.14	769.23	1,677.84
	e. Depreciation	81.09	95.30	111.79	176.39	222.41	450.91
	f. Power and Fuel	614.36	566.78	657.46	1,181.14	1,322.00	2,390.40
	g. Other Expenses	432.47	404.82	296.17	837.29	716.44	1,488.45
	Total Expenses	5,329.38	5,345.15	4,948.22	10,674.53	10,991.18	22,542.20
3.	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(113.85)	(46.35)	(87.39)	(160.20)	(108.34)	(339.11)
4.	Other Income	6.17	23.18	0.23	29.35	4.82	16.46
5.	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items	(107.68)	(23.17)	(87.16)	(130.85)	(103.52)	(322.65)
6.	Finance Costs	55.74	52.80	156.84	108.54	366.08	650.00
7.	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	(163.42)	(75.97)	(244.00)	(239.39)	(469.60)	(972.65)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax	(163.42)	(75.97)	(244.00)	(239.39)	(469.60)	(972.65)
10.	Tax Expense	-	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary activities after tax	(163.42)	(75.97)	(244.00)	(239.39)	(469.60)	(972.65)
12.	Extraordinary Items	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period	(163.42)	(75.97)	(244.00)	(239.39)	(469.60)	(972.65)
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(12,640.94)
16.	Earning Per Share (Before Extraordinary Items) : (of Rs.10/- per Share) (not annualised)						
	a. Basic	(1.23)	(0.57)	(1.84)	(1.80)	(3.54)	(7.32)
	b. Diluted	(1.23)	(0.57)	(1.84)	(1.80)	(3.54)	(7.32)
17.	Earning Per Share (After Extraordinary Items) : (of Rs.10/- per Share) (not annualised)						
	a. Basic	(1.23)	(0.57)	(1.84)	(1.80)	(3.54)	(7.32)
	b. Diluted	(1.23)	(0.57)	(1.84)	(1.80)	(3.54)	(7.32)
See accompanying notes to the financial results.							



RAINBOW DENIM LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

Srl. No.	Particulars	[Rupees in Lacs]	
		As at Current Half Year Ended 30.09.2016 (Unaudited)	As at Previous Year Ended 31.03.2016 (Audited)
A.	EQUITY AND LIABILITIES :		
1.	Shareholders' Funds :		
	a. Share Capital	1,328.37	1,328.37
	b. Reserves and Surplus	(12,880.35)	(12,640.94)
	c. Money received against share warrants	-	-
	Sub-total - Share Holders' Funds	(11,551.98)	(11,312.57)
2.	Share application money pending allotment	-	-
3.	Non-current Liabilities :		
	a. Long Term Borrowings	15,012.00	14,463.76
	b. Deferred Tax Liabilities (net)	-	-
	c. Other Long Term Liabilities	5.21	4.71
	d. Long Term Provisions	-	-
	Sub-total - Non-current Liabilities	15,017.21	14,468.47
4.	Current Liabilities :		
	a. Short Term Borrowings	211.37	396.34
	b. Trade Payables	5,016.24	4,437.54
	c. Other Current Liabilities	1,392.96	2,209.00
	d. Short Term Provisions	18.00	26.58
	Sub-total - Current Liabilities	6,638.57	7,069.46
	TOTAL - EQUITY AND LIABILITIES	10,103.82	10,225.36
B.	ASSETS :		
1.	Non-current Assets :		
	a. Fixed Assets	3,404.74	3,523.32
	b. Non-current Investments	2.82	2.82
	c. Deferred Tax Assets (net)	-	-
	d. Long Term Loans and Advances	259.46	255.55
	e. Other Non-current Assets	5.17	5.17
	Sub-total - Non-current Assets	3,672.19	3,786.86
2.	Current Assets :		
	a. Current Investments	-	-
	b. Inventories	2,010.20	2,116.16
	c. Trade Receivables	4,198.01	3,358.69
	d. Cash and Cash Equivalents	106.57	78.53
	e. Short Term Loans and Advances	116.85	885.12
	f. Other Current Assets	-	-
	Sub-total - Current Assets	6,431.63	6,438.50
	TOTAL - ASSETS	10,103.82	10,225.36

NOTES :

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. The Company is a Sick Industrial Company within the meaning of Section 3(i)(a) of the Sick Industrial Companies (Special Provisions) Act, 1985. BIFR has approved Rehabilitation Scheme vide order dated December 27, 2012.
3. The management is taking various steps to reduce costs, improve efficiencies to make its operations profitable and to arrange sufficient funds for its operations. In view of these, financial statements have been prepared on the basis that the Company will continue as a "going concern".
4. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2016.

For Rainbow Denim Limited,



H.D. Ramsinghani
Chairman and Managing Director
DIN - 00035416

Place : Mumbai
Date : November 03, 2016

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

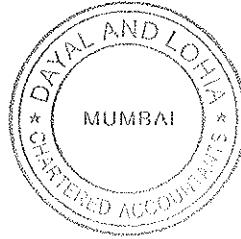
To,
The Board of Directors,
Rainbow Denim Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Rainbow Denim Limited (the "Company")** for the quarter and six months ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn.no.102200W)




(Anil Lohia)
Partner
Mem. No. 031626

Place : Mumbai
Date : 3rd November, 2016