

RAINBOW DENIM LTD.

CIN: L18101PB1999PLC022452
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215, Nariman Point,
Mumbai - 400 021. India
Te. : +91-22-22833355, 22834182
Fax : +91-22-22049946
Email : rainbow@rainbowdenim.com
Website : www.rainbowdenim.com

Ref : RDL/375
Date : November 05, 2018

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Name of the Company : **RAINBOW DENIM LIMITED**
BSE Scrip Code : **532441**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at the meeting held on November 05, 2018 have approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2018.

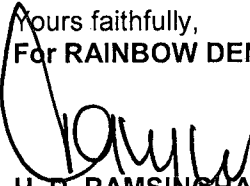
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the Statutory Auditors M/s. Khandelwal & Mehta LLP, Chartered Accountants for the quarter and half year ended September 30, 2018.

The Meeting of the Board of Directors of the Company Commenced at 3.00 p.m. and concluded at 4.25 p.m.

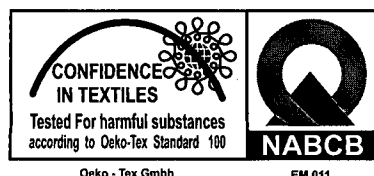
Kindly acknowledge receipt.

Thanking you,

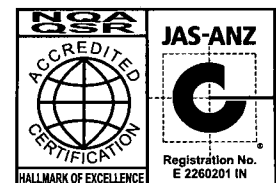
Yours faithfully,
For RAINBOW DENIM LIMITED


H. D. RAMSINGHANI
CHAIRMAN
DIN 00035416

Encl : a/a



Regd. Office & Factory : Village Chaundheri, P.O. Dapper,
Near Lalru, Ambala-Chandigarh Highway, Dist. Mohali,
Punjab, 140506 (India)
Tel. : +91 - 1762 - 248810 / 11 / 12 / 248295 / 248296
Fax : +91 - 1762 - 248761 / 248809
Email : rainbow@rainbowdenim.com



ISO 14001 : 96 Registered company

RAINBOW DENIM LIMITED

**Works & Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi
Distt. Mohali (Punjab) 140506 (India)**

Telephones : 01762 248810, 248811, 248812 Fax : 01762 248761 E-mail : rainbow@rainbowdenim.com
Corporate Identity Number - L18101PB1999PLC022452 Web : www.rainbowdenim.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

[Rupees in Lacs]							
Srl. No.	Particulars	Current 3 months Ended 30.09.2018 (Unaudited)	Preceding 3 months Ended 30.06.2018 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2017 (Unaudited)	Year to date Figures for the Current Year Ended 30.09.2018 (Unaudited) (6 months)	Year to date Figures for the Previous Year Ended 30.09.2017 (Unaudited) (6 months)	Previous Year Ended 31.03.2018 (Audited)
1.	Revenue from operations						
	a. Net Sales / Income from Operations (Net of Excise Duty)	2,225.11	2,833.45	3,283.39	5,058.56	7,612.09	14,751.69
	b. Other Operating Revenues	39.54	37.36	21.32	76.90	65.09	152.35
	Net Revenue from operations	2,264.65	2,870.81	3,304.71	5,135.46	7,677.18	14,904.04
2.	Other Income	327.45	1,654.40	277.81	1,981.85	568.04	2,479.73
	Total Revenue	2,592.10	4,525.21	3,582.52	7,117.31	8,245.22	17,383.77
3.	Expenses						
	a. Cost of Raw Materials Consumed	1,250.81	2,043.97	1,758.00	3,294.78	4,875.76	9,411.49
	b. Cost of Other Materials Consumed	243.27	383.30	378.36	626.57	1,084.84	2,030.39
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	106.71	(165.96)	359.37	(59.25)	(136.11)	(122.84)
	d. Employee Benefits Expense	382.74	412.02	409.15	794.76	832.76	1,683.61
	e. Finance Costs	288.68	339.88	329.30	628.56	645.00	1,377.73
	f. Depreciation	50.12	52.58	56.83	102.70	117.41	226.83
	g. Power and Fuel	364.58	393.38	419.72	757.96	988.66	1,889.66
	h. Other Expenses	183.31	708.20	388.00	891.51	798.88	1,397.78
	Total Expenses	2,870.22	4,167.37	4,098.73	7,037.59	9,207.20	17,894.65
4.	Profit / (Loss) before Exceptional Items and Tax	(278.12)	357.84	(516.21)	79.72	(961.98)	(510.88)
5.	Exceptional Items	-	-	-	-	-	-
6.	Profit / (Loss) before Tax	(278.12)	357.84	(516.21)	79.72	(961.98)	(510.88)
7.	Tax Expense	-	-	-	-	-	-
8.	Profit / (Loss) for the period	(278.12)	357.84	(516.21)	79.72	(961.98)	(510.88)
9.	Other Comprehensive Income/(Expense)						
	Items that will not be reclassified subsequently to Profit or Loss :						
	- Re-measurement Gains/(Losses) on Defined Benefits Obligations	(1.30)	(1.30)	(1.55)	(2.60)	(3.10)	(5.21)
10.	Total Comprehensive Profit / (Loss) for the period	(279.42)	356.54	(517.76)	77.12	(965.08)	(516.09)
11.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37
12.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						(14,058.69)
13.	Earning Per Share (Not annualised) : (of Rs.10/- per Share)						
	a. Basic	(2.09)	2.69	(3.89)	0.60	(7.24)	(3.85)
	b. Diluted	(2.09)	2.69	(3.89)	0.60	(7.24)	(3.85)
See accompanying notes to the financial results.							



RAINBOW DENIM LIMITED

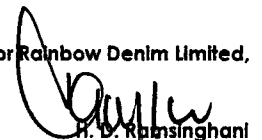
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

		[Rupees in Lacs]	
Srl. No.	Particulars	As at Current Half Year Ended 30.09.2018 (Unaudited)	As at Previous Year Ended 31.03.2018 (Audited)
A.	ASSETS :		
1.	Non-current Assets :		
	a. Property, Plant and Equipment	2,691.10	2,940.06
	b. Capital Work-in-Progress	-	-
	c. Intangible Assets	3.66	6.94
	d. Financial Assets :		
	- Investments	2.82	2.82
	- Other Non-current Financial Assets	290.80	324.21
	e. Deferred Tax Assets (net)	-	-
	f. Other Non-current Assets	9.41	14.16
	Sub-total - Non-current Assets	2,997.79	3,288.19
2.	Current Assets :		
	a. Inventories	1,465.64	1,512.71
	b. Financial Assets :		
	- Trade Receivables	2,606.96	4,058.45
	- Cash and Cash Equivalents	28.17	63.76
	- Other Current Financial Assets	108.62	300.99
	c. Other Current Assets	158.72	146.93
	Sub-total - Current Assets	4,368.11	6,082.84
	TOTAL - ASSETS	7,365.90	9,371.03
B.	EQUITY AND LIABILITIES :		
1.	Equity :		
	a. Equity Share Capital	1,328.37	1,328.37
	b. Other Equity	(13,981.60)	(14,058.69)
	c. Share application money pending allotment	-	-
	Sub-total - Share Holders' Funds	(12,653.23)	(12,730.32)
2.	Liabilities :		
	Non-current Liabilities :		
	a. Financial Liabilities :		
	- Non-current Borrowings	8,365.73	9,533.11
	- Other Non-current Financial Liabilities	0.50	0.50
	b. Provisions	-	-
	c. Deferred Tax Liabilities (net)	-	-
	d. Other Non-current Liabilities	-	-
	Sub-total - Non-current Liabilities	8,366.23	9,533.61
3.	Current Liabilities :		
	a. Financial Liabilities :		
	- Current Borrowings	291.01	691.40
	- Trade Payables	5,073.60	5,264.87
	- Other Current Financial Liabilities	1,634.29	1,379.43
	b. Provisions	31.50	61.55
	c. Other Current Liabilities	4,622.50	5,170.49
	Sub-total - Current Liabilities	11,652.90	12,567.74
	TOTAL - EQUITY AND LIABILITIES	7,365.90	9,371.03

NOTES :

1. Segment wise reporting as required in IND AS 108 is not applicable as the Company has only one segment.
2. The management is taking various steps to reduce costs, improve efficiencies to make its operations profitable and to arrange sufficient funds for its operations. In view of these, financial statements have been prepared on the basis that the Company will continue as a "going concern".
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 05, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Statutory Auditors have carried out "Limited Review" of the above financial results.
5. Figures of the previous quarter/period/year have been regrouped/rearranged, wherever necessary, to make them comparable.

For Rainbow Denim Limited,


 H. D. Ransinghani
 Chairman
 DIN - 00035416

Place : Mumbai
Date : November 05, 2018

Khandelwal & Mehta LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Rainbow Denim Limited
Mumbai.

Dear Sirs,

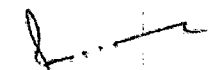
Re: Report on limited review of the Unaudited Financial Results of the Company for the quarter and six months ended 30.09.2018

We have reviewed the accompanying statement of unaudited financial results of Rainbow Denim Limited (the "Company") for the quarter and six months ended 30.09.2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal and Mehta LLP
Chartered Accountants
(Firm Regn. No. W100084)



(S. L. Khandelwal)

Partner

M. No.101388

Place: Mumbai

Date : 5th November, 2018.



A/502, Chheda Heights, L.B.S. Marg, Near Corpora Mall, Bhandup West, Mumbai - 400078
Phones : 022 - 2596 4252-53 • e-mail : contact.knmllp@gmail.com
Partners : S.L. Khandelwal - 098212 45353 • J. N. Mehta - 090296 27147