

RAINBOW DENIM LTD.

CIN: L18101PB1999PLC022452
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215, Nariman Point,
Mumbai - 400 021. India
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Fax : +91-22-22049946
Email : rainbow@rainbowdenim.com
Website : www.rainbowdenim.com

Ref : RDL/255
Date : July 20, 2018

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Name of the Company : **RAINBOW DENIM LIMITED**
BSE Scrip Code : **532441**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at the meeting held on July 20, 2018 have approved the Unaudited Financial Results for the quarter ended 30th June, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the Statutory Auditors M/s. Khandelwal & Mehta LLP, Chartered Accountants for the quarter ended June 30, 2018.

The Meeting of the Board of Directors of the Company Commenced at 3.30 p.m. and concluded at 4.15 p.m.

Kindly acknowledge receipt.

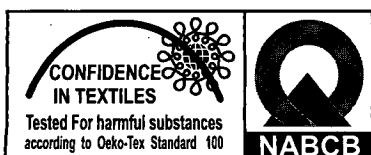
Thanking you,

Yours faithfully,
For **RAINBOW DENIM LIMITED**

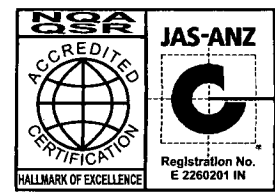


H. D. RAMSINGHANI
DIN 00035416
CHAIRMAN

Encl : a/a



Regd. Office & Factory : Village Chaundheri, P.O. Dapper,
Near Lalru, Ambala-Chandigarh Highway, Dist. Mohali,
Punjab, 140506 (India)
Tel. : +91 - 1762 - 248810 / 11 / 12 / 248295 / 248296
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ISO 14001 : 96 Registered company

RAINBOW DENIM LIMITED

**Works & Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi
Distt. Mohali (Punjab) 140506 (India)**

Telephones : 01762 248810, 248811, 248812 Fax : 01762 248761 E-mail : rainbow@rainbowdenim.com
Corporate Identity Number - L18101PB1999PLC022452 Web : www.rainbowdenim.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2018

[Rupees in Lacs]					
Sri. No.	Particulars	Current 3 months Ended 30.06.2018 (Unaudited)	Preceding 3 months Ended 31.03.2018 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2017 (Unaudited)	Previous Year Ended 31.03.2018 (Audited)
1.	Revenue from operations				
	a. Net Sales / Income from Operations (Net of Excise Duty)	2,833.45	3,780.66	4,328.70	14,751.69
	b. Other Operating Revenues	37.36	61.20	43.77	152.35
	Net Revenue from operations	2,870.81	3,841.86	4,372.47	14,904.04
2.	Other Income	1,654.40	1,636.80	290.23	2,479.73
	Total Revenue	4,525.21	5,478.66	4,662.70	17,383.77
3.	Expenses				
	a. Cost of Raw Materials Consumed	2,043.97	2,229.42	3,117.76	9,411.49
	b. Cost of Other Materials Consumed	383.30	456.07	706.48	2,030.39
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	(165.96)	361.92	(495.48)	(122.84)
	d. Employee Benefits Expense	412.02	434.76	423.61	1,683.61
	e. Finance Costs	339.88	368.40	315.70	1,377.73
	f. Depreciation	52.58	53.55	60.58	226.83
	g. Power and Fuel	393.38	402.63	568.94	1,889.66
	h. Other Expenses	708.20	299.42	410.88	1,397.78
	Total Expenses	4,167.37	4,606.17	5,108.47	17,894.65
4.	Profit / (Loss) before Exceptional Items and Tax	357.84	872.49	(445.77)	(510.88)
5.	Exceptional Items	-	-	-	-
6.	Profit / (Loss) before Tax	357.84	872.49	(445.77)	(510.88)
7.	Tax Expense	-	-	-	-
8.	Profit / (Loss) for the period	357.84	872.49	(445.77)	(510.88)
9.	Other Comprehensive Income/(Expense)				
	Items that will not be reclassified subsequently to Profit or Loss :				
	- Re-measurement Gains/(Losses) on Defined Benefits Obligations	(1.30)	(0.56)	(1.55)	(5.21)
10.	Total Comprehensive Profit / (Loss) for the period	356.54	871.93	(447.32)	(516.09)
11.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	1,328.37	1,328.37	1,328.37
12.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				(14,058.69)
13.	Earning Per Share (Not annualised) : (of Rs.10/- per Share)				
	a. Basic	2.69	6.57	(3.36)	(3.85)
	b. Diluted	2.69	6.57	(3.36)	(3.85)
See accompanying notes to the financial results.					

NOTES :

1. Segment wise reporting as required in IND AS 108 is not applicable as the Company has only one segment.
2. The management is taking various steps to reduce costs, improve efficiencies to make its operations profitable and to arrange sufficient funds for its operations. In view of these, financial statements have been prepared on the basis that the Company will continue as a "going concern".
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 20, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Statutory Auditors have carried out "Limited Review" of the above financial results.
5. Figures of the previous quarter/period/year have been regrouped/rearranged, wherever necessary, to make them comparable.

For Rainbow Denim Limited,


H. D. Ramsinghani

Chairman

DIN - 00035416

Place : Mumbai

Date : July 20, 2018

Khandelwal & Mehta LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Rainbow Denim Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Rainbow Denim Limited (the "Company")** for the quarter and three months ended **30th June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)



A handwritten signature in black ink, appearing to be "S.L. Khandelwal".

(S.L. Khandelwal)
Partner
Mem. No. 101388

Place : Mumbai
Date : 20th July, 2018