

RAINBOW DENIM LTD.

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Mumbai - 400 021. India
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Fax : +91-22-22049946
Email : rainbow@rainbowdenim.com
Website : www.rainbowdenim.com

REF: RDL/BMD/424
Date: February 08, 2019

To,

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Code No. 532441
Company's Name: RAINBOW DENIM LIMITED

Dear Sir,

We wish to inform you that the Board of Directors of the Company at meeting held on Friday the 8th day of February, 2019 have approved the Unaudited Financial Results for the quarter and nine months period ended December 31, 2018.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), We hereby enclose Unaudited Financial Results along with Limited Review Report by the statutory auditors M/s. Khandelwal & Mehta LLP for the quarter and nine months period ended December 31, 2018.

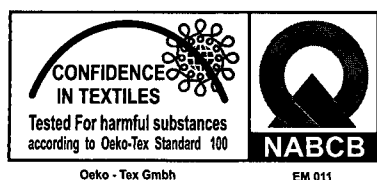
The Board Meeting Commenced at 4:00 p.m. and concluded at 4:40 p.m.

We request you to kindly take note of the same.

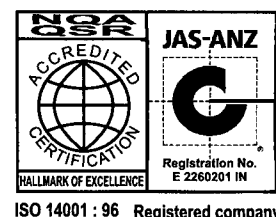
Thanking you,

Yours faithfully,
For RAINBOW DENIM LIMITED


H. D. RAMSINGHANI
CHAIRMAN
DIN 00035416



Regd. Office & Factory : Village Chaundheri, P.O. Dapper,
Near Lalru, Ambala-Chandigarh Highway, Dist. Mohali,
Punjab, 140506 (India)
Tel. : +91 - 1762 - 248810 / 11 / 12 / 248295 / 248296
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RAINBOW DENIM LIMITED

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Corporate Identity Number - L18101PB1999PLC022452 Web : www.rainbowdenim.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

[Rupees In Lacs]

Srl. No.	Particulars	Current 3 months Ended 31.12.2018 (Unaudited)	Preceding 3 months Ended 30.09.2018 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2017 (Unaudited)	Year to date Figures for the Current Year Ended 31.12.2018 (Unaudited) (9 months)	Year to date Figures for the Previous Year Ended 31.12.2017 (Unaudited) (9 months)	Previous Year Ended 31.03.2018 (Audited)
1.	Revenue from operations						
	a. Net Sales / Income from Operations (Net of Excise Duty)	1,319.99	2,225.11	3,358.94	6,378.55	10,971.03	14,751.69
	b. Other Operating Revenues	46.41	39.54	26.06	123.31	91.15	152.35
	Net Revenue from operations	1,366.40	2,264.65	3,385.00	6,501.86	11,062.18	14,904.04
2.	Other Income	296.15	327.45	274.89	2,278.00	842.93	2,479.73
	Total Revenue	1,662.55	2,592.10	3,659.89	8,779.86	11,905.11	17,383.77
3.	Expenses						
	a. Cost of Raw Materials Consumed	747.45	1,250.81	2,306.31	4,042.23	7,182.07	9,411.49
	b. Cost of Other Materials Consumed	166.17	243.27	489.48	792.74	1,574.32	2,030.39
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	161.07	106.71	(348.65)	101.82	(484.76)	(122.84)
	d. Employee Benefits Expense	357.92	382.74	416.09	1,152.68	1,248.85	1,683.61
	e. Finance Costs	289.81	288.68	364.33	918.37	1,009.33	1,377.73
	f. Depreciation	49.61	50.12	55.87	152.31	173.28	226.83
	g. Power and Fuel	256.06	364.58	498.37	1,014.02	1,487.03	1,889.66
	h. Other Expenses	233.04	183.31	299.48	1,124.55	1,098.36	1,397.78
	Total Expenses	2,261.13	2,870.22	4,081.28	9,298.72	13,288.48	17,894.65
4.	Profit / (Loss) before Exceptional Items and Tax	(598.58)	(278.12)	(421.39)	(518.86)	(1,383.37)	(510.88)
5.	Exceptional Items	-	-	-	-	-	-
6.	Profit / (Loss) before Tax	(598.58)	(278.12)	(421.39)	(518.86)	(1,383.37)	(510.88)
7.	Tax Expense	-	-	-	-	-	-
8.	Profit / (Loss) for the period	(598.58)	(278.12)	(421.39)	(518.86)	(1,383.37)	(510.88)
9.	Other Comprehensive Income/(Expense)						
	Items that will not be reclassified subsequently to Profit or Loss :						
	- Re-measurement Gains/(Losses) on Defined Benefits Obligations	(1.30)	(1.30)	(1.55)	(3.90)	(4.65)	(5.21)
10.	Total Comprehensive Profit / (Loss) for the period	(599.88)	(279.42)	(422.94)	(522.76)	(1,388.02)	(516.09)
11.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37	1,328.37
12.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						(14,058.69)
13.	Earning Per Share (Not annualised) : (of Rs.10/- per Share)						
	a. Basic	(4.51)	(2.09)	(3.17)	(3.91)	(10.41)	(3.85)
	b. Diluted	(4.51)	(2.09)	(3.17)	(3.91)	(10.41)	(3.85)
See accompanying notes to the financial results.							

NOTES :

- Segment wise reporting as required in IND AS 108 is not applicable as the Company has only one segment.
- The management is taking various steps to reduce costs, improve efficiencies to make its operations profitable and to arrange sufficient funds for its operations. In view of these, financial statements have been prepared on the basis that the Company will continue as a "going concern".
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 08, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the above financial results.
- Figures of the previous quarter/period/year have been regrouped/rearranged, wherever necessary, to make them comparable.

For Rainbow Denim Limited,

H. D. Ramsinghani

Chairman

DIN - 00035416

Place : Mumbai

Date : February 08, 2019

Corporate Office : 51- 52, Free Press House, 5th Floor, Nariman Point, Mumbai (Maharashtra) 400 021 (India)
Telephones : 022 22834123, 22834182 Fax : 022 22049946 E-mail : info@ramsgroup.co.in



Khandelwal & Mehta LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

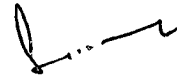
To,
The Board of Directors,
Rainbow Denim Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Rainbow Denim Limited (the "Company")** for the quarter and nine months ended **31st December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)



(S.L. Khandelwal)
Partner
Mem. No. 101388



Place : Mumbai
Date : 8th February, 2019.