

PUBLIC ANNOUNCEMENT

INVITATION OF EXPRESSION OF INTEREST FOR SUBMISSION OF A SCHEME OF COMPROMISE OR ARRANGEMENT FOR RAINBOW DENIM LIMITED (IN LIQUIDATION) AS PER SECTION 230 OF THE COMPANIES ACT, 2013

Rainbow Denim Limited (Corporate Debtor) is currently undergoing liquidation proceedings in terms of provisions of Insolvency and Bankruptcy Code, 2016 ("Code") and Mr. Dharmendra Kumar Bhasin has been appointed as its liquidator pursuant to an order dated 12.04.2022 of Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench.

NOTICE is hereby given to members and creditors (or any class of them) of Rainbow Denim Limited inviting proposal for expression of interest from the interested proposer(s) for submission of scheme of compromise or arrangement under Section 230 of the Companies Act, 2013.

RELEVANT PARTICULARS

S. No.	Particulars	Details
1.	Name of Corporate Debtor	Rainbow Denim Limited
2.	Date of Incorporation of Corporate Debtor	08.04.1999
3.	Authority under which corporate debtor is incorporated/ registered	Registrar of Companies, Chandigarh
4.	Corporate Identity Number/Limited Liability Identity Number of Corporate Debtor	L18101PB1999PLC022452
5.	Address of the Registered Office and Principal Office (if Any) of Corporate Debtor	Registered Office- Village Chaundheri, P O Dappar, Chandigarh - Ambala National Highway, Tehsil Derabassi, Distt. Mohali, Punjab- 140506 Corporate Office - 51/52, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai - 400 021
6.	Liquidation Commencement date of Corporate Debtor	12.04.2022
7.	Date of invitation of expression of interest (EOI) for submission of scheme of compromise or arrangement	18.04.2022
8.	Details of Eligibility criteria & Terms and Conditions for submission of an EOI	Can be obtained by sending email to Liquidator at: liquidator.rainbowdenim@gmail.com
9.	Last date for receipt of EOI	02.05.2022
10.	Last date for submission of scheme for compromise or arrangement	23.05.2022
11.	Name, address, e-mail and registration number of the Liquidator	Dharmendra Kumar Bhasin Regn No. IBBI/IPA-002/IP-N00816/2019-2020/12564 191, Mamta Enclave, Behind Nimantran Banquet Hall, Dhakoli, Zirakpur, SAS Nagar, Punjab-140603 Email address registered with IBBI : ipdkbhasin@gmail.com Correspondence email address : liquidator.rainbowdenim@gmail.com

Sd/-

Date: 18.04.2022

Place: Zirakpur

Dharmendra Kumar Bhasin
Liquidator, Rainbow Denim Limited (In Liquidation)
IBBI/IPA-002/IP-N00816/2019-2020/12564

Please Note :

1. The Liquidator reserves the right to cancel or modify the terms of this advertisement and the process document without assigning any reason and without any liability.
2. The Liquidator reserves the right to withdraw the invitation for submission of Scheme under section 230 and/or change or alter any part thereof at any stage, should it be so necessary at any stage.
3. Scheme of Compromise or Arrangement, if proposed, shall be made by the Applicant on an "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis.
4. The Liquidator will not be providing any representations or warranties for the Company.
5. This is not an offer document and is being issued with no commitment.