

NOTICE TO CLASS OF STAKEHOLDERS

(WORKMEN AND EMPLOYEES) OF

RAINBOW DENIM LIMITED (IN LIQUIDATION)

CIN: L18101PB1999PLC022452

**Registered Office and Works: Village Chaundheri, Post Office Dappar,
Chandigarh-Ambala National Highway, Tehsil Derabassi,
Distt. SAS Nagar (Mohali) Lalru – 140506 (Punjab)**

NOTICE is hereby given that in accordance with Regulation 31A(3) read with Regulation 31A(4) of IBBI (Liquidation Process) Regulations, 2016 (“**Liquidation Regulations**”) as amended vide IBBI (Liquidation Process) (Second Amendment) Regulations, 2022 to **WORKMEN and EMPLOYEES** (Class of Stakeholders) of Rainbow Denim Limited (in Liquidation) (“**Corporate Debtor**”) that two separate meetings of WORKMEN and EMPLOYEES shall be held as scheduled below to nominate their respective representative for participation in the Consultation Committee–

SCHEDULE OF MEETING OF WORKMEN

Day & Date : Monday, September 26, 2022

Time: 02:30 PM

Venue: Registered Office and Works: Village Chaundheri, Post Office Dappar, Chandigarh-Ambala National Highway, Tehsil Derabassi, Distt. SAS Nagar (Mohali), Lalru - 140506 (Punjab)

SCHEDULE OF MEETING OF EMPLOYEES

Day & Date : Monday, September 26, 2022

Time: 05:00 PM

Venue: Registered Office and Works: Village Chaundheri, Post Office Dappar, Chandigarh-Ambala National Highway, Tehsil Derabassi, Distt. SAS Nagar (Mohali), Lalru - 140506 (Punjab)

Note:

1. Rainbow Denim Limited (Corporate Debtor) is currently undergoing liquidation proceedings in terms of provisions of Insolvency and Bankruptcy Code, 2016 (“Code”) and Mr. Dharmendra Kumar Bhasin has been appointed as its liquidator pursuant to an order dated 12-04-2022 of Hon’ble National Company Law Tribunal (NCLT), Chandigarh Bench.
2. IBBI (Liquidation Process) Regulations, 2016 have been amended on 16-09-2022 vide IBBI (Liquidation Process) (Second Amendment) Regulations, 2022 and as per the amended regulations Liquidator is required to re-constitute the Consultation Committee comprising of all creditors of the corporate debtor.
3. The above meeting has been scheduled **EXCLUSIVELY** to facilitate the WORKMEN and EMPLOYEES of Rainbow Denim Limited (Corporate Debtor) to nominate their respective representative for participation in the Consultation Committee. No other business / agenda shall be considered in the said meeting.
4. The EMPLOYEES / WORKMEN as mentioned in the Updated List of Stakeholders uploaded on the website of Rainbow Denim Limited <http://www.rainbowdenim.com> and also at IBBI portal shall only be eligible to participate in the respective meeting.
5. In terms of Regulation 31A(4) of Liquidation Regulations the respective representative of WORKMEN and EMPLOYEES shall be selected by a majority of voting share of the class, **present and voting** at their respective meeting.
6. The Liquidator reserves the right to cancel or reschedule the meetings without assigning any reason and without any liability.

Sd/-

Dharmendra Kumar Bhasin

Liquidator in the matter of Rainbow Denim Limited

Registration No : IBBI/IPA-002/IP-N00816/2019-2020/12564

AFA upto 17th Nov 2022

Address: 191, Mamta Enclave, Behind Nimantran Banquet Hall,

Dhakoli, Zirakpur, Sahibzada Ajit Singh Nagar, Punjab - 140603

Email id: liquidator.rainbowdenim@gmail.com Mobile: 9877932667

Date: 20.09.2022

Place: Zirakpur